

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Hudson Twp

Lenawee County

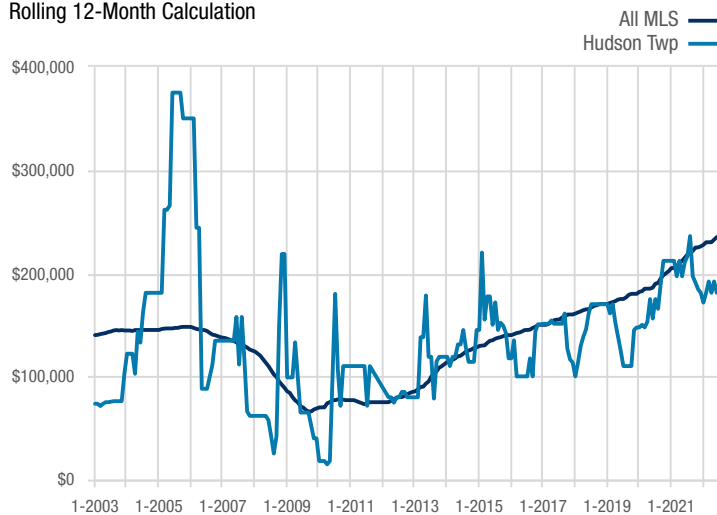
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	3	- 25.0%	16	12	- 25.0%
Pending Sales	1	2	+ 100.0%	14	6	- 57.1%
Closed Sales	2	2	0.0%	15	5	- 66.7%
Days on Market Until Sale	7	36	+ 414.3%	55	91	+ 65.5%
Median Sales Price*	\$171,950	\$274,950	+ 59.9%	\$197,000	\$299,900	+ 52.2%
Average Sales Price*	\$171,950	\$274,950	+ 59.9%	\$253,887	\$289,780	+ 14.1%
Percent of List Price Received*	103.4%	100.0%	- 3.3%	100.8%	96.9%	- 3.9%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	2.0	3.9	+ 95.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

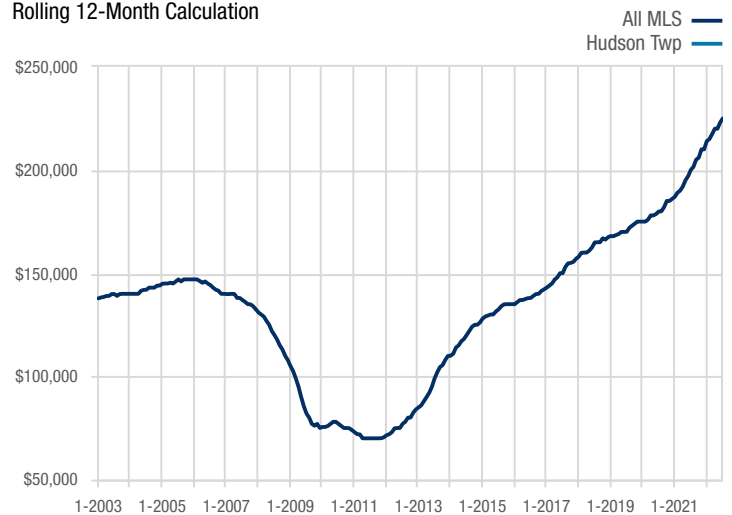
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.