

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Hudson Lenawee County

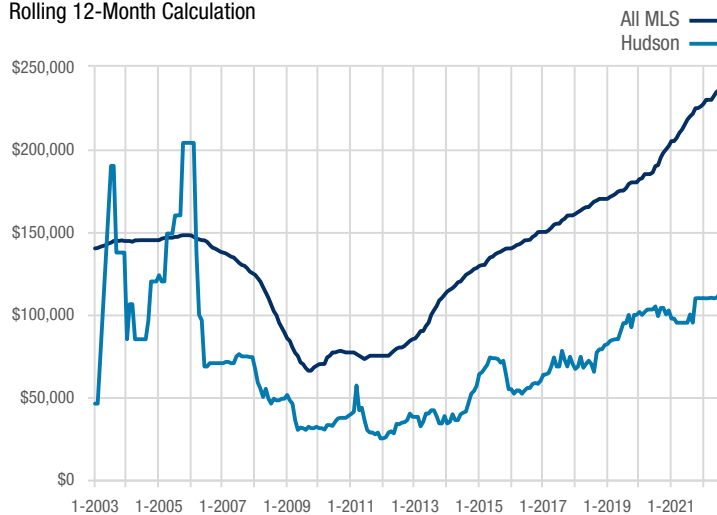
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	3	5	+ 66.7%	12	28	+ 133.3%
Pending Sales	1	1	0.0%	10	17	+ 70.0%
Closed Sales	1	3	+ 200.0%	9	19	+ 111.1%
Days on Market Until Sale	22	52	+ 136.4%	40	53	+ 32.5%
Median Sales Price*	\$29,900	\$134,000	+ 348.2%	\$78,900	\$110,000	+ 39.4%
Average Sales Price*	\$29,900	\$141,800	+ 374.2%	\$83,092	\$119,553	+ 43.9%
Percent of List Price Received*	100.0%	90.7%	- 9.3%	98.6%	98.0%	- 0.6%
Inventory of Homes for Sale	6	13	+ 116.7%	—	—	—
Months Supply of Inventory	3.0	4.1	+ 36.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

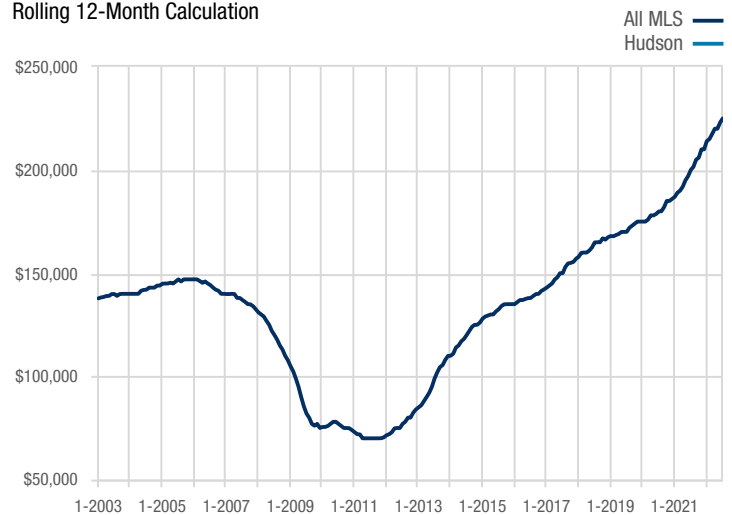
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.