

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Imlay Twp

Lapeer County

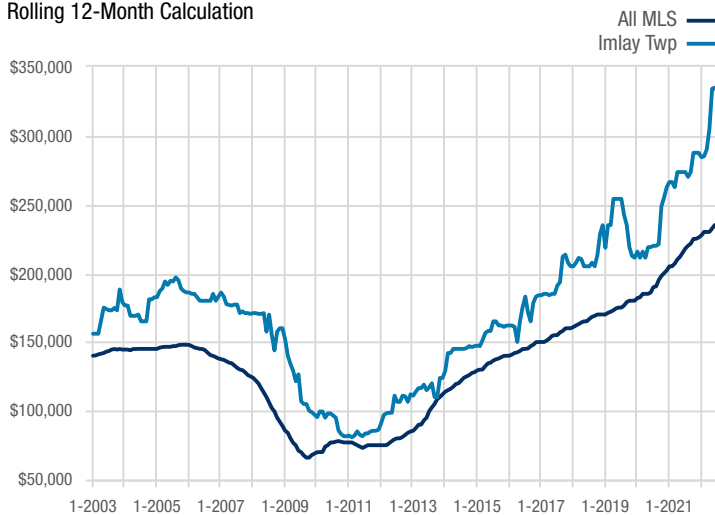
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	7	+ 75.0%	24	35	+ 45.8%
Pending Sales	3	2	- 33.3%	21	21	0.0%
Closed Sales	1	2	+ 100.0%	17	21	+ 23.5%
Days on Market Until Sale	4	24	+ 500.0%	30	33	+ 10.0%
Median Sales Price*	\$350,000	\$271,000	- 22.6%	\$290,000	\$360,000	+ 24.1%
Average Sales Price*	\$350,000	\$271,000	- 22.6%	\$291,806	\$338,514	+ 16.0%
Percent of List Price Received*	107.1%	98.6%	- 7.9%	100.1%	98.6%	- 1.5%
Inventory of Homes for Sale	4	14	+ 250.0%	—	—	—
Months Supply of Inventory	0.9	4.9	+ 444.4%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

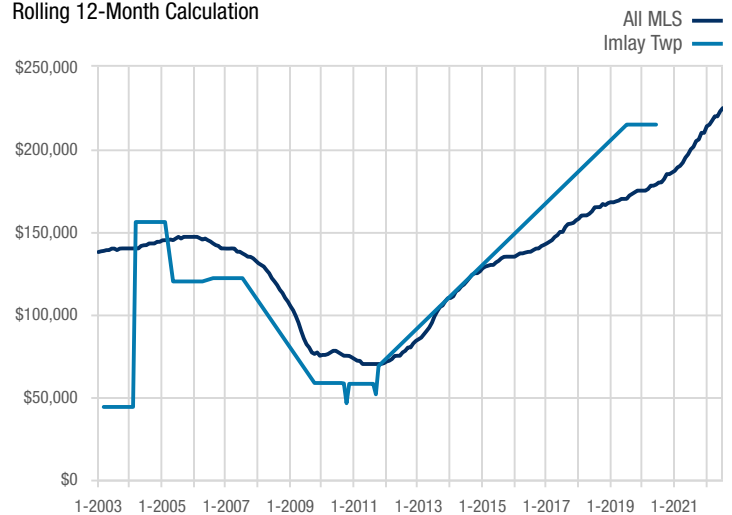
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.