

Independence Twp

Oakland County

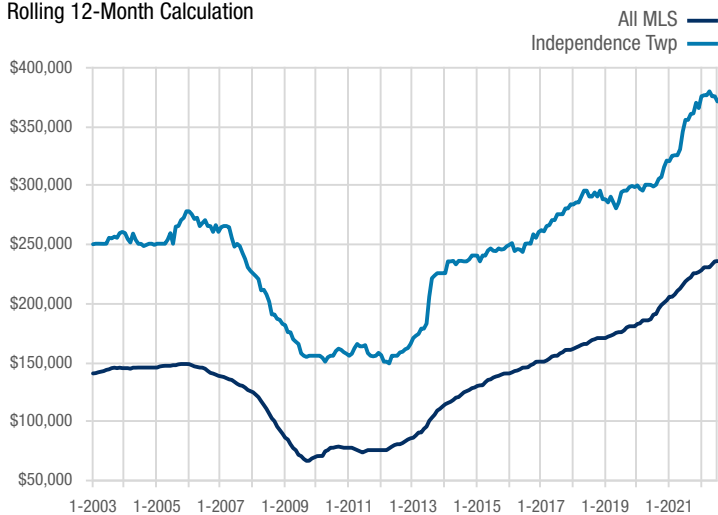
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	84	64	- 23.8%	370	334	- 9.7%
Pending Sales	56	52	- 7.1%	307	247	- 19.5%
Closed Sales	49	39	- 20.4%	291	221	- 24.1%
Days on Market Until Sale	16	10	- 37.5%	24	20	- 16.7%
Median Sales Price*	\$390,000	\$406,000	+ 4.1%	\$361,000	\$370,606	+ 2.7%
Average Sales Price*	\$441,255	\$482,835	+ 9.4%	\$399,811	\$444,589	+ 11.2%
Percent of List Price Received*	102.4%	101.8%	- 0.6%	101.1%	101.9%	+ 0.8%
Inventory of Homes for Sale	77	77	0.0%	—	—	—
Months Supply of Inventory	1.7	2.0	+ 17.6%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	5	- 64.3%	61	47	- 23.0%
Pending Sales	9	6	- 33.3%	52	36	- 30.8%
Closed Sales	11	10	- 9.1%	51	30	- 41.2%
Days on Market Until Sale	9	12	+ 33.3%	42	12	- 71.4%
Median Sales Price*	\$399,900	\$457,500	+ 14.4%	\$350,000	\$327,350	- 6.5%
Average Sales Price*	\$378,606	\$464,290	+ 22.6%	\$334,578	\$360,650	+ 7.8%
Percent of List Price Received*	101.0%	99.5%	- 1.5%	101.2%	100.3%	- 0.9%
Inventory of Homes for Sale	12	7	- 41.7%	—	—	—
Months Supply of Inventory	1.8	1.2	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

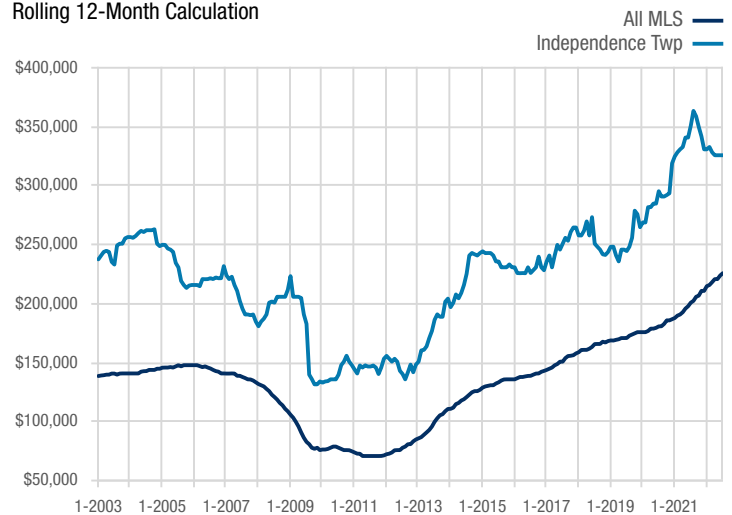
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.