

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Inkster

Wayne County

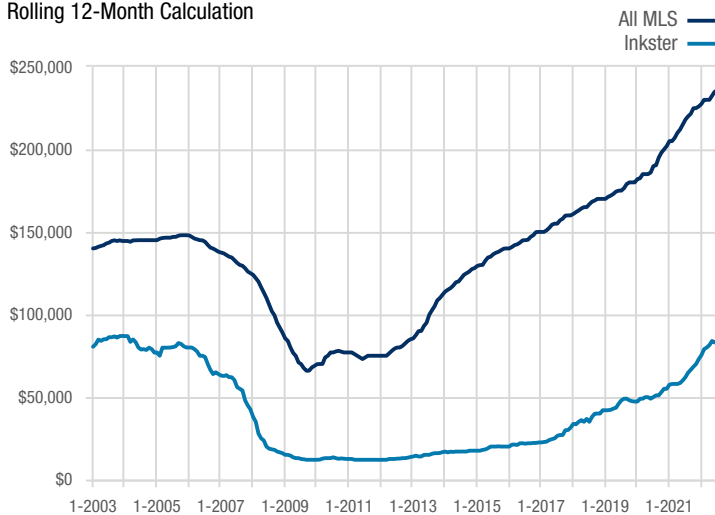
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	30	51	+ 70.0%	190	266	+ 40.0%
Pending Sales	21	41	+ 95.2%	159	195	+ 22.6%
Closed Sales	15	24	+ 60.0%	154	183	+ 18.8%
Days on Market Until Sale	23	15	- 34.8%	27	18	- 33.3%
Median Sales Price*	\$74,900	\$83,667	+ 11.7%	\$70,000	\$85,000	+ 21.4%
Average Sales Price*	\$72,893	\$88,152	+ 20.9%	\$71,249	\$87,252	+ 22.5%
Percent of List Price Received*	99.7%	100.5%	+ 0.8%	96.9%	99.7%	+ 2.9%
Inventory of Homes for Sale	43	58	+ 34.9%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	8	—
Median Sales Price*	—	—	—	—	\$66,500	—
Average Sales Price*	—	—	—	—	\$66,500	—
Percent of List Price Received*	—	—	—	—	110.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

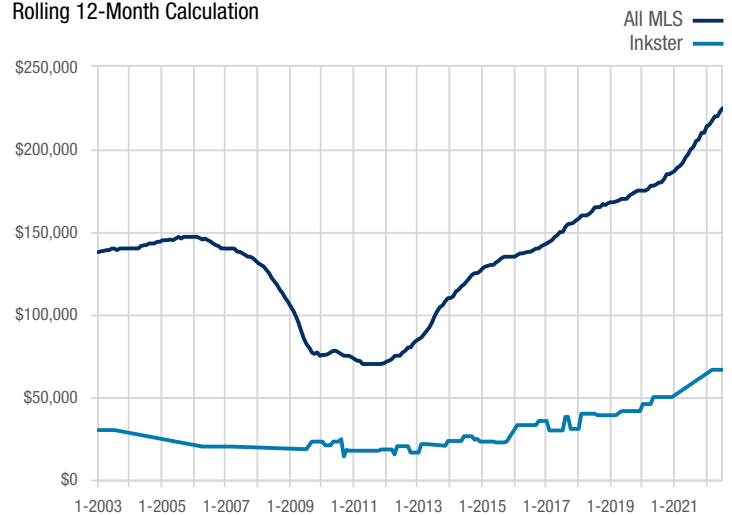
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.