

Local Market Update – July 2022

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

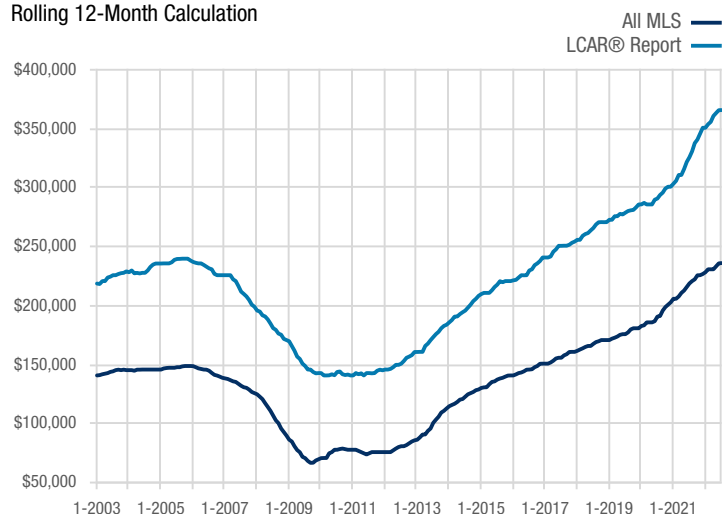
Residential	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	403	341	- 15.4%	2,037	1,946	- 4.5%
Pending Sales	285	230	- 19.3%	1,644	1,467	- 10.8%
Closed Sales	301	221	- 26.6%	1,535	1,331	- 13.3%
Days on Market Until Sale	18	15	- 16.7%	25	22	- 12.0%
Median Sales Price*	\$365,000	\$369,000	+ 1.1%	\$349,900	\$377,000	+ 7.7%
Average Sales Price*	\$402,833	\$413,165	+ 2.6%	\$382,836	\$416,872	+ 8.9%
Percent of List Price Received*	101.8%	101.1%	- 0.7%	101.6%	101.7%	+ 0.1%
Inventory of Homes for Sale	437	463	+ 5.9%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	44	43	- 2.3%	320	361	+ 12.8%
Pending Sales	30	35	+ 16.7%	325	303	- 6.8%
Closed Sales	42	42	0.0%	287	280	- 2.4%
Days on Market Until Sale	34	23	- 32.4%	51	17	- 66.7%
Median Sales Price*	\$247,500	\$245,000	- 1.0%	\$250,536	\$258,000	+ 3.0%
Average Sales Price*	\$252,945	\$269,949	+ 6.7%	\$260,716	\$277,503	+ 6.4%
Percent of List Price Received*	102.4%	101.3%	- 1.1%	101.0%	101.5%	+ 0.5%
Inventory of Homes for Sale	53	57	+ 7.5%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

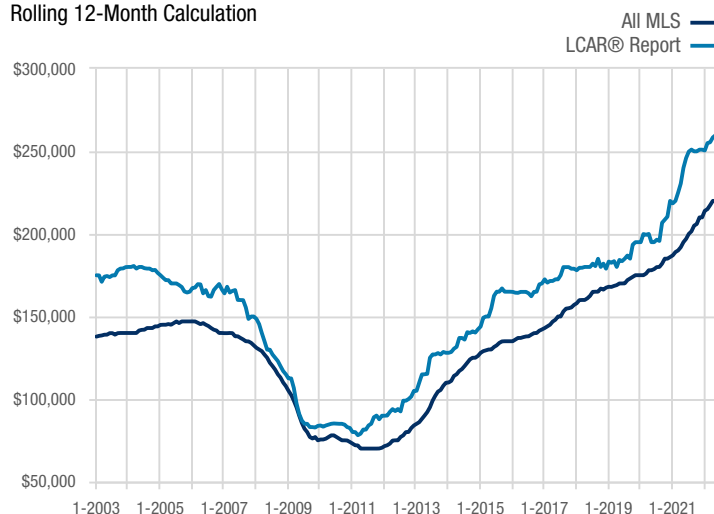
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.