

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Lake Twp

Huron County

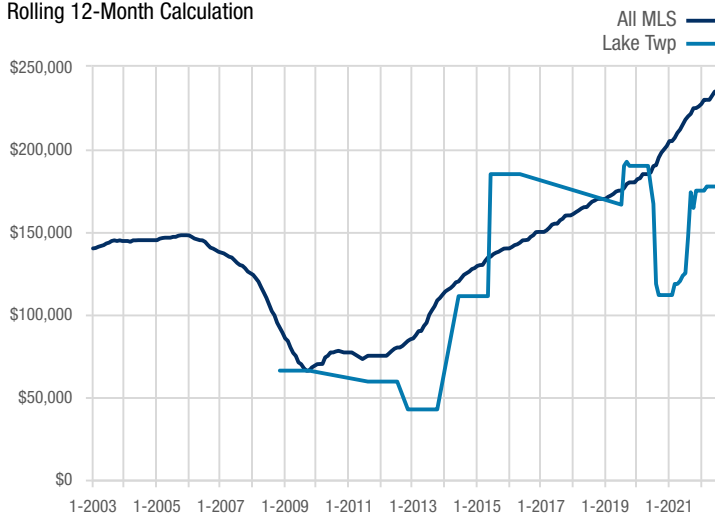
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	4	+ 100.0%	12	13	+ 8.3%
Pending Sales	3	6	+ 100.0%	6	8	+ 33.3%
Closed Sales	0	2	—	3	4	+ 33.3%
Days on Market Until Sale	—	66	—	30	37	+ 23.3%
Median Sales Price*	—	\$237,500	—	\$125,000	\$162,450	+ 30.0%
Average Sales Price*	—	\$237,500	—	\$131,333	\$199,975	+ 52.3%
Percent of List Price Received*	—	82.9%	—	95.5%	91.5%	- 4.2%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	3.3	1.9	- 42.4%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

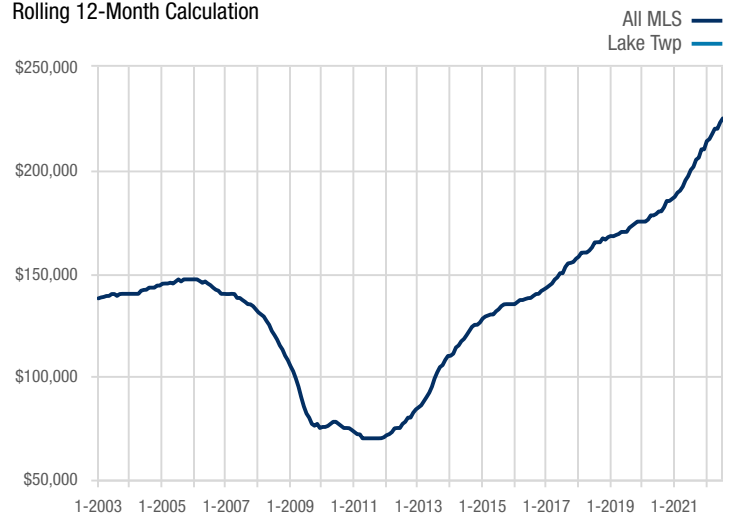
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.