

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Linden

Genesee County

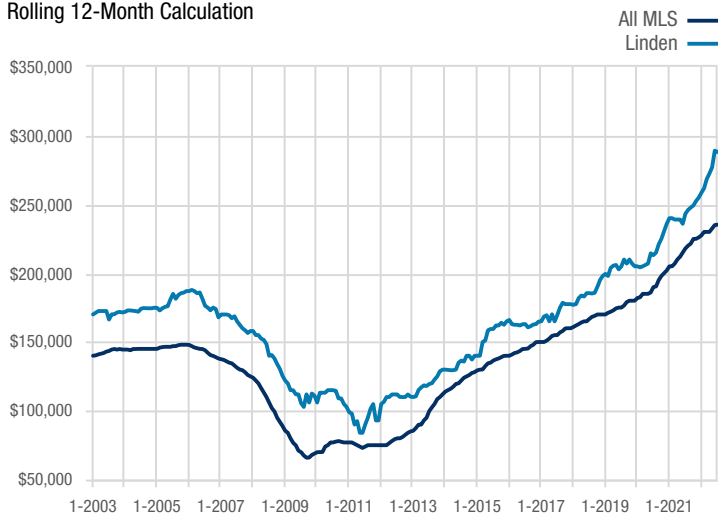
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	9	0.0%	49	41	- 16.3%
Pending Sales	5	5	0.0%	47	32	- 31.9%
Closed Sales	13	6	- 53.8%	54	28	- 48.1%
Days on Market Until Sale	28	5	- 82.1%	32	10	- 68.8%
Median Sales Price*	\$257,000	\$279,575	+ 8.8%	\$240,500	\$279,575	+ 16.2%
Average Sales Price*	\$281,300	\$299,025	+ 6.3%	\$255,027	\$288,838	+ 13.3%
Percent of List Price Received*	102.4%	103.3%	+ 0.9%	101.1%	102.7%	+ 1.6%
Inventory of Homes for Sale	9	9	0.0%	—	—	—
Months Supply of Inventory	1.2	1.8	+ 50.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	2	8	+ 300.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Days on Market Until Sale	5	12	+ 140.0%	4	11	+ 175.0%
Median Sales Price*	\$266,000	\$287,500	+ 8.1%	\$260,750	\$268,000	+ 2.8%
Average Sales Price*	\$266,000	\$287,500	+ 8.1%	\$260,750	\$281,000	+ 7.8%
Percent of List Price Received*	110.9%	100.2%	- 9.6%	106.6%	101.2%	- 5.1%
Inventory of Homes for Sale	0	5	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

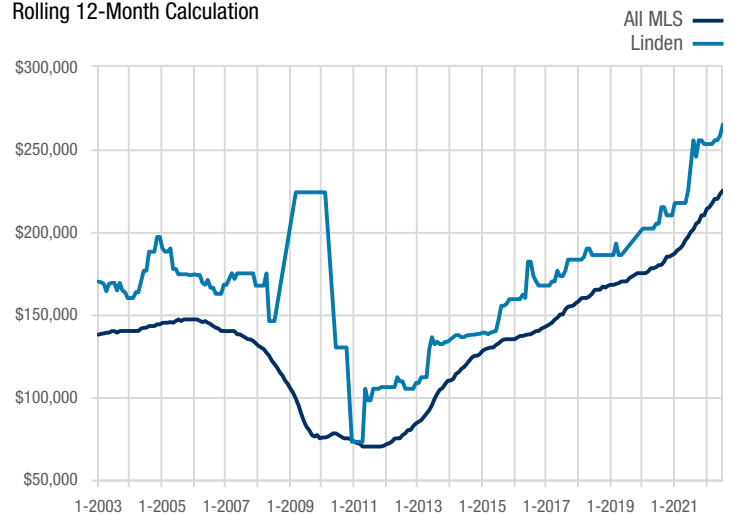
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.