

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Lodi Twp Washtenaw County

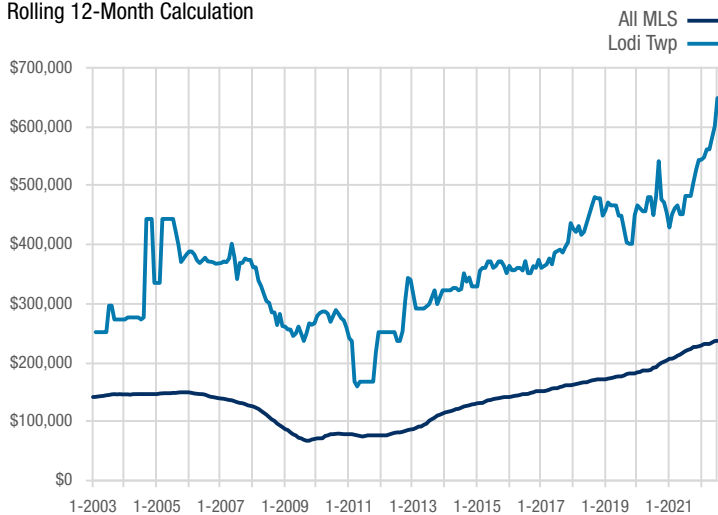
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	6	- 33.3%	43	37	- 14.0%
Pending Sales	3	4	+ 33.3%	28	28	0.0%
Closed Sales	6	5	- 16.7%	29	28	- 3.4%
Days on Market Until Sale	18	21	+ 16.7%	25	37	+ 48.0%
Median Sales Price*	\$594,500	\$715,000	+ 20.3%	\$513,000	\$771,000	+ 50.3%
Average Sales Price*	\$643,167	\$1,305,000	+ 102.9%	\$578,466	\$869,358	+ 50.3%
Percent of List Price Received*	101.5%	98.4%	- 3.1%	101.8%	98.8%	- 2.9%
Inventory of Homes for Sale	15	11	- 26.7%	—	—	—
Months Supply of Inventory	3.3	2.8	- 15.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	2	—	1	8	+ 700.0%
Pending Sales	0	1	—	2	3	+ 50.0%
Closed Sales	0	1	—	3	3	0.0%
Days on Market Until Sale	—	72	—	20	44	+ 120.0%
Median Sales Price*	—	\$515,000	—	\$524,000	\$515,000	- 1.7%
Average Sales Price*	—	\$515,000	—	\$513,700	\$566,667	+ 10.3%
Percent of List Price Received*	—	98.1%	—	98.4%	98.4%	0.0%
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

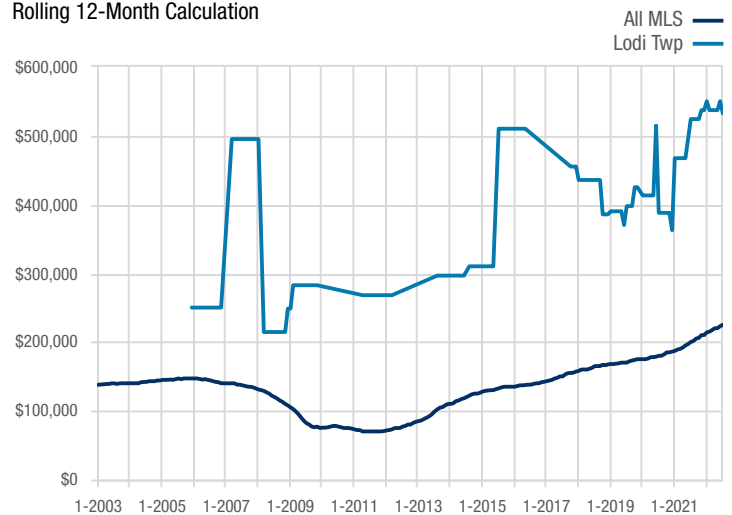
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.