

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Milford Vlg

Oakland County

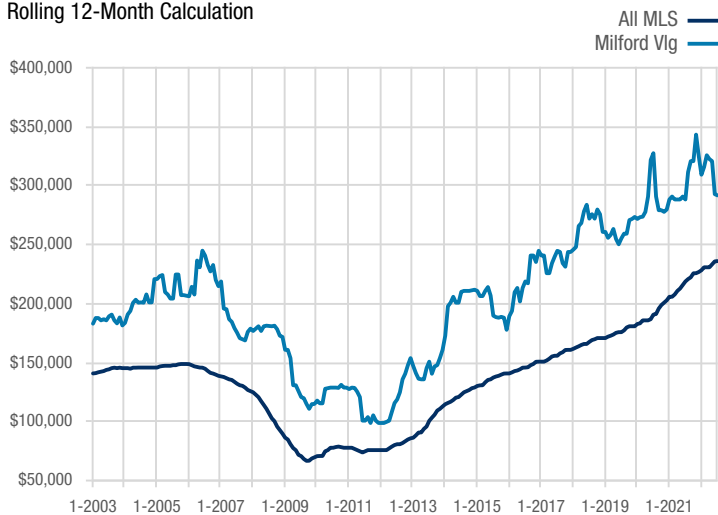
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	16	+ 14.3%	82	71	- 13.4%
Pending Sales	7	13	+ 85.7%	64	48	- 25.0%
Closed Sales	6	5	- 16.7%	64	40	- 37.5%
Days on Market Until Sale	19	23	+ 21.1%	20	19	- 5.0%
Median Sales Price*	\$282,500	\$275,000	- 2.7%	\$342,500	\$322,500	- 5.8%
Average Sales Price*	\$323,825	\$288,000	- 11.1%	\$355,567	\$343,614	- 3.4%
Percent of List Price Received*	102.8%	96.2%	- 6.4%	100.3%	99.3%	- 1.0%
Inventory of Homes for Sale	9	23	+ 155.6%	—	—	—
Months Supply of Inventory	0.9	3.5	+ 288.9%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	3	2	- 33.3%	27	15	- 44.4%
Pending Sales	3	2	- 33.3%	15	10	- 33.3%
Closed Sales	4	1	- 75.0%	14	10	- 28.6%
Days on Market Until Sale	31	4	- 87.1%	13	36	+ 176.9%
Median Sales Price*	\$309,500	\$400,000	+ 29.2%	\$238,500	\$310,500	+ 30.2%
Average Sales Price*	\$312,250	\$400,000	+ 28.1%	\$250,382	\$318,890	+ 27.4%
Percent of List Price Received*	96.5%	100.0%	+ 3.6%	98.8%	99.5%	+ 0.7%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	0.7	1.9	+ 171.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

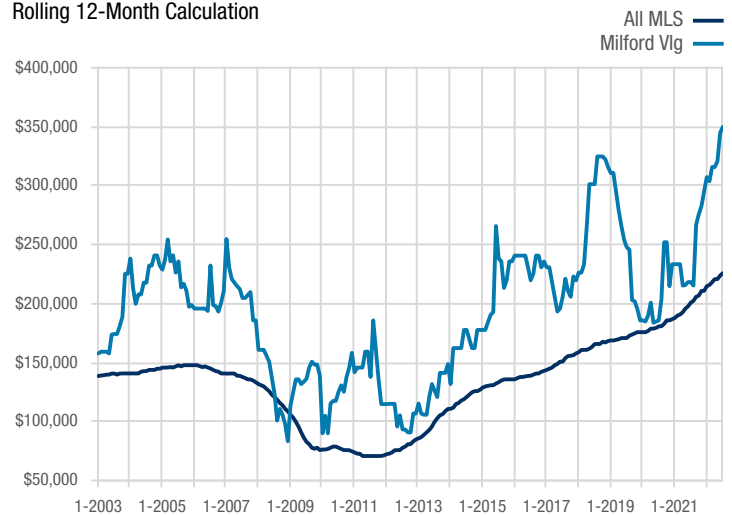
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.