

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Monroe Twp

Monroe County

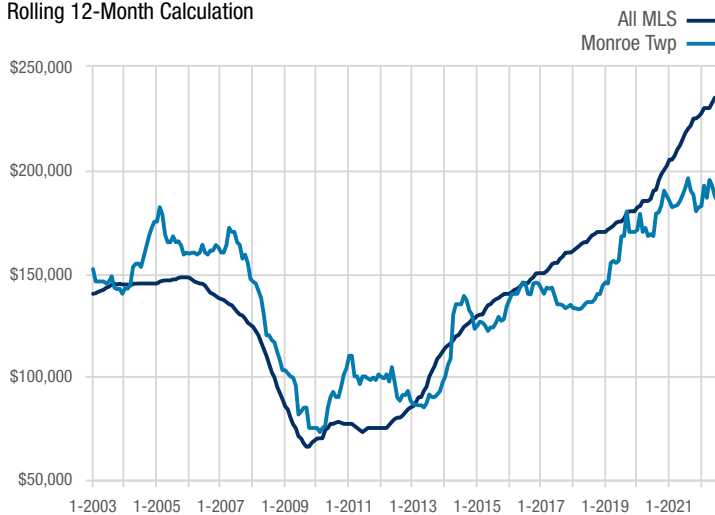
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	21	+ 50.0%	90	87	- 3.3%
Pending Sales	10	13	+ 30.0%	76	72	- 5.3%
Closed Sales	15	10	- 33.3%	74	68	- 8.1%
Days on Market Until Sale	15	25	+ 66.7%	42	43	+ 2.4%
Median Sales Price*	\$232,000	\$260,000	+ 12.1%	\$186,500	\$203,000	+ 8.8%
Average Sales Price*	\$267,027	\$238,111	- 10.8%	\$236,611	\$246,545	+ 4.2%
Percent of List Price Received*	101.4%	100.3%	- 1.1%	101.2%	100.4%	- 0.8%
Inventory of Homes for Sale	22	23	+ 4.5%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	6	+ 50.0%	12	12	0.0%
Pending Sales	1	1	0.0%	6	10	+ 66.7%
Closed Sales	1	1	0.0%	5	10	+ 100.0%
Days on Market Until Sale	23	32	+ 39.1%	21	109	+ 419.0%
Median Sales Price*	\$142,800	\$205,000	+ 43.6%	\$167,166	\$212,450	+ 27.1%
Average Sales Price*	\$142,800	\$205,000	+ 43.6%	\$184,673	\$211,110	+ 14.3%
Percent of List Price Received*	98.6%	98.1%	- 0.5%	100.3%	98.9%	- 1.4%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	4.7	3.3	- 29.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

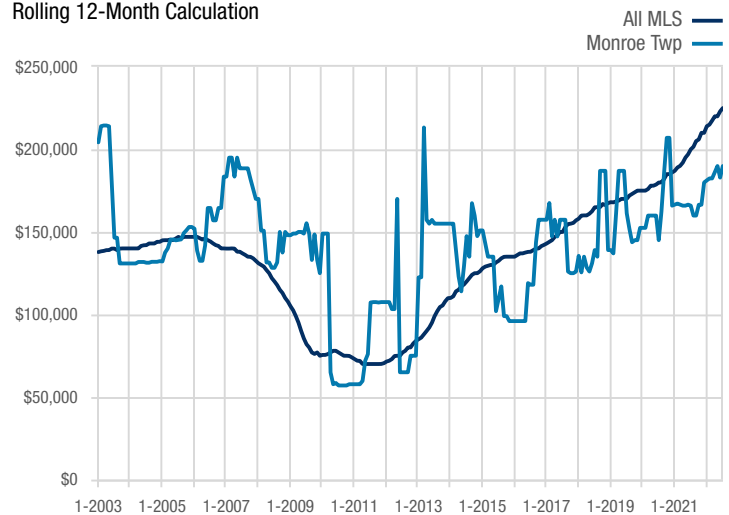
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.