

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Monroe

### Monroe County

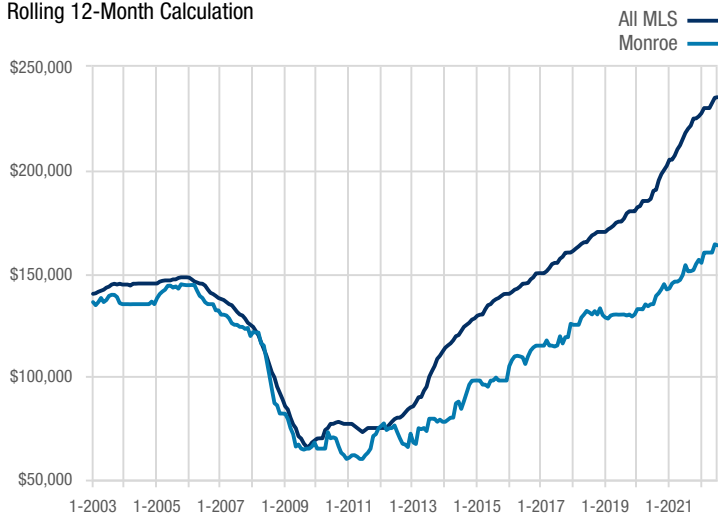
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	33	<b>43</b>	+ 30.3%	245	<b>227</b>	- 7.3%
Pending Sales	35	<b>31</b>	- 11.4%	215	<b>198</b>	- 7.9%
Closed Sales	47	<b>30</b>	- 36.2%	201	<b>185</b>	- 8.0%
Days on Market Until Sale	30	<b>20</b>	- 33.3%	35	<b>35</b>	0.0%
Median Sales Price*	\$165,000	<b>\$166,750</b>	+ 1.1%	\$155,000	<b>\$165,000</b>	+ 6.5%
Average Sales Price*	\$184,329	<b>\$184,830</b>	+ 0.3%	\$165,251	<b>\$189,313</b>	+ 14.6%
Percent of List Price Received*	100.4%	<b>100.8%</b>	+ 0.4%	100.3%	<b>101.3%</b>	+ 1.0%
Inventory of Homes for Sale	44	<b>43</b>	- 2.3%	—	—	—
Months Supply of Inventory	1.5	<b>1.5</b>	0.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	8	<b>5</b>	- 37.5%	23	<b>10</b>	- 56.5%
Pending Sales	2	<b>2</b>	0.0%	21	<b>9</b>	- 57.1%
Closed Sales	2	<b>1</b>	- 50.0%	16	<b>10</b>	- 37.5%
Days on Market Until Sale	47	<b>75</b>	+ 59.6%	35	<b>39</b>	+ 11.4%
Median Sales Price*	\$166,278	<b>\$299,242</b>	+ 80.0%	\$131,000	<b>\$166,450</b>	+ 27.1%
Average Sales Price*	\$166,278	<b>\$299,242</b>	+ 80.0%	\$118,053	<b>\$182,950</b>	+ 55.0%
Percent of List Price Received*	97.0%	<b>115.1%</b>	+ 18.7%	96.2%	<b>102.9%</b>	+ 7.0%
Inventory of Homes for Sale	7	<b>3</b>	- 57.1%	—	—	—
Months Supply of Inventory	2.4	<b>1.8</b>	- 25.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

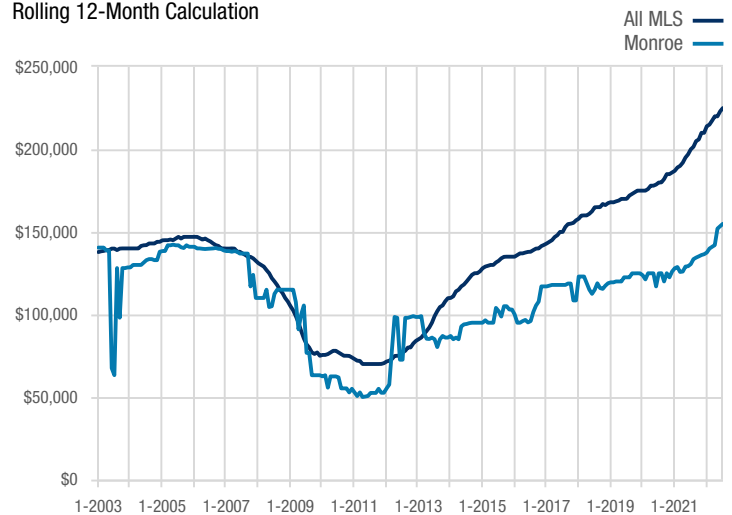
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.