

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Montrose

Genesee County

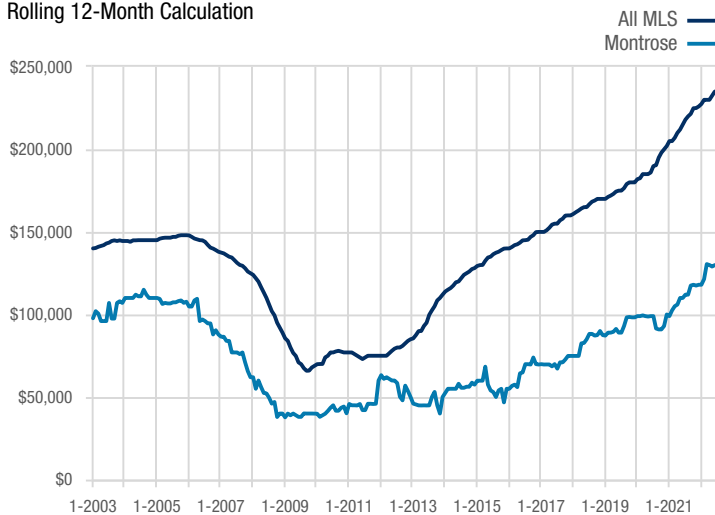
| Residential Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 5 | 6 | + 20.0% | 27 | 18 | - 33.3% |
| Pending Sales | 3 | 2 | - 33.3% | 24 | 12 | - 50.0% |
| Closed Sales | 5 | 1 | - 80.0% | 23 | 11 | - 52.2% |
| Days on Market Until Sale | 18 | 14 | - 22.2% | 35 | 18 | - 48.6% |
| Median Sales Price* | \$89,900 | \$161,628 | + 79.8% | \$110,000 | \$129,900 | + 18.1% |
| Average Sales Price* | \$104,680 | \$161,628 | + 54.4% | \$126,712 | \$136,462 | + 7.7% |
| Percent of List Price Received* | 100.2% | 91.9% | - 8.3% | 101.0% | 100.4% | - 0.6% |
| Inventory of Homes for Sale | 3 | 5 | + 66.7% | — | — | — |
| Months Supply of Inventory | 0.9 | 2.6 | + 188.9% | — | — | — |

| Condo Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

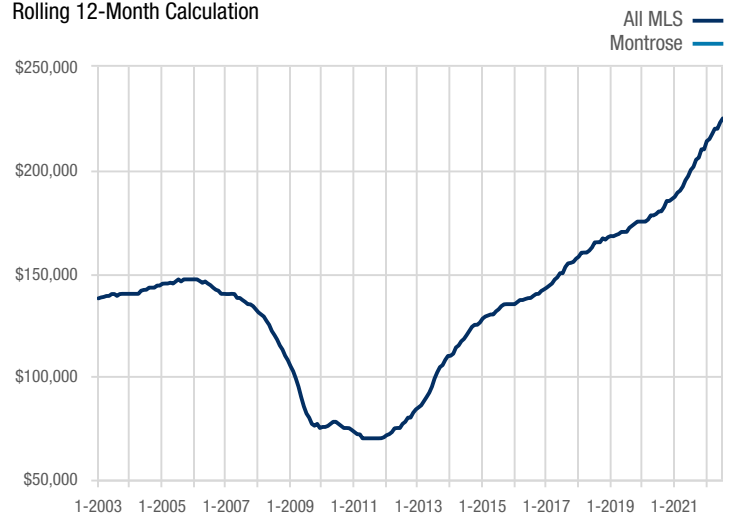
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.