

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Morenci

Lenawee County

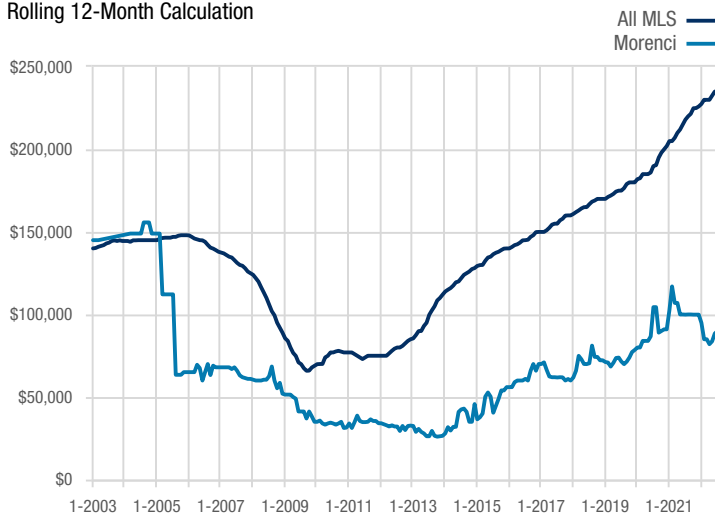
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	2	- 66.7%	54	28	- 48.1%
Pending Sales	2	2	0.0%	25	25	0.0%
Closed Sales	3	3	0.0%	25	27	+ 8.0%
Days on Market Until Sale	136	121	- 11.0%	98	76	- 22.4%
Median Sales Price*	\$63,000	<b>\$104,000</b>	+ 65.1%	\$99,900	<b>\$90,000</b>	- 9.9%
Average Sales Price*	\$67,633	<b>\$91,333</b>	+ 35.0%	\$141,015	<b>\$107,959</b>	- 23.4%
Percent of List Price Received*	97.1%	<b>101.5%</b>	+ 4.5%	96.2%	<b>98.5%</b>	+ 2.4%
Inventory of Homes for Sale	32	7	- 78.1%	—	—	—
Months Supply of Inventory	8.9	1.7	- 80.9%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

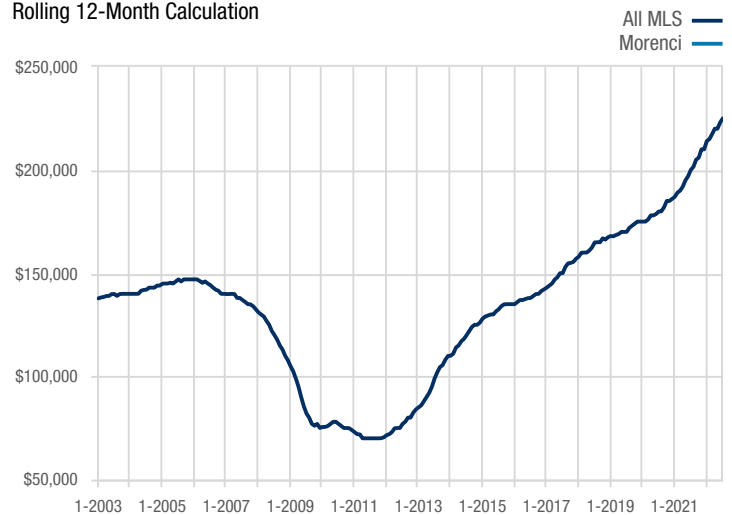
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.