

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Oak Park

Oakland County

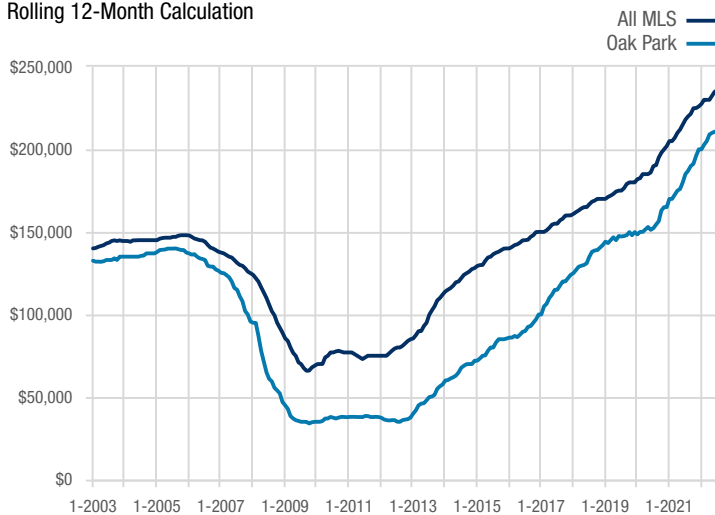
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	40	57	+ 42.5%	233	265	+ 13.7%
Pending Sales	34	37	+ 8.8%	197	195	- 1.0%
Closed Sales	37	35	- 5.4%	198	190	- 4.0%
Days on Market Until Sale	21	16	- 23.8%	18	20	+ 11.1%
Median Sales Price*	\$213,000	\$191,500	- 10.1%	\$193,000	\$211,000	+ 9.3%
Average Sales Price*	\$199,249	\$190,800	- 4.2%	\$190,024	\$209,651	+ 10.3%
Percent of List Price Received*	102.7%	102.2%	- 0.5%	102.3%	102.3%	0.0%
Inventory of Homes for Sale	34	53	+ 55.9%	—	—	—
Months Supply of Inventory	1.2	1.8	+ 50.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	1	0.0%	4	10	+ 150.0%
Pending Sales	0	1	—	2	4	+ 100.0%
Closed Sales	0	0	0.0%	1	5	+ 400.0%
Days on Market Until Sale	—	—	—	0	8	—
Median Sales Price*	—	—	—	\$200,000	\$194,900	- 2.6%
Average Sales Price*	—	—	—	\$200,000	\$152,980	- 23.5%
Percent of List Price Received*	—	—	—	100.0%	104.9%	+ 4.9%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	1.0	3.0	+ 200.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

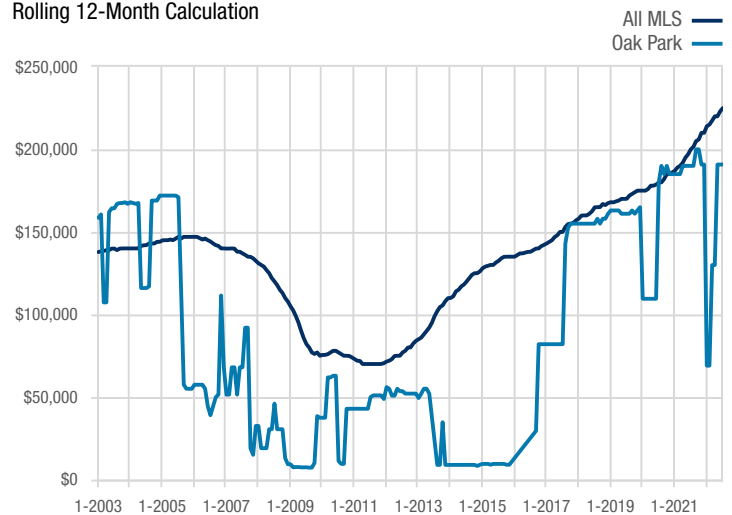
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.