

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Oceola Twp

Livingston County

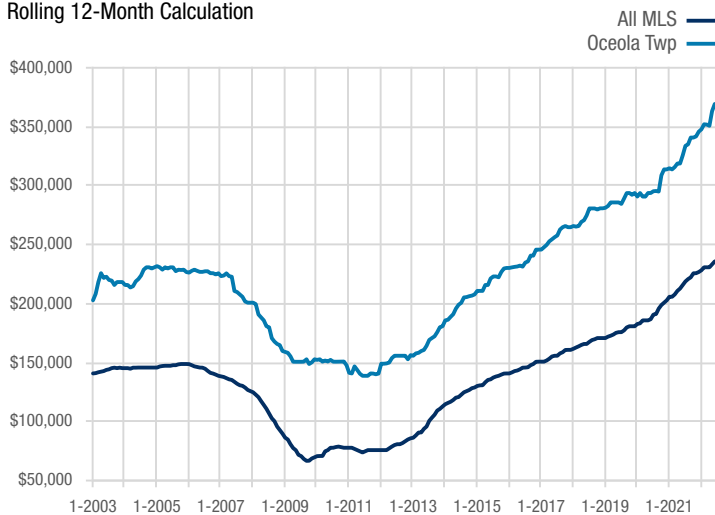
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	23	14	- 39.1%	122	116	- 4.9%
Pending Sales	20	14	- 30.0%	105	102	- 2.9%
Closed Sales	19	15	- 21.1%	91	94	+ 3.3%
Days on Market Until Sale	11	10	- 9.1%	17	12	- 29.4%
Median Sales Price*	\$340,000	\$345,000	+ 1.5%	\$335,000	\$380,000	+ 13.4%
Average Sales Price*	\$350,013	\$392,000	+ 12.0%	\$344,263	\$396,579	+ 15.2%
Percent of List Price Received*	101.8%	102.0%	+ 0.2%	102.2%	102.9%	+ 0.7%
Inventory of Homes for Sale	26	14	- 46.2%	—	—	—
Months Supply of Inventory	1.7	1.0	- 41.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	5	0.0%	28	13	- 53.6%
Pending Sales	1	4	+ 300.0%	26	10	- 61.5%
Closed Sales	4	1	- 75.0%	22	12	- 45.5%
Days on Market Until Sale	4	3	- 25.0%	39	39	0.0%
Median Sales Price*	\$292,613	\$266,000	- 9.1%	\$303,500	\$329,975	+ 8.7%
Average Sales Price*	\$288,806	\$266,000	- 7.9%	\$302,249	\$320,472	+ 6.0%
Percent of List Price Received*	104.1%	98.6%	- 5.3%	101.5%	100.7%	- 0.8%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.7	2.1	+ 23.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

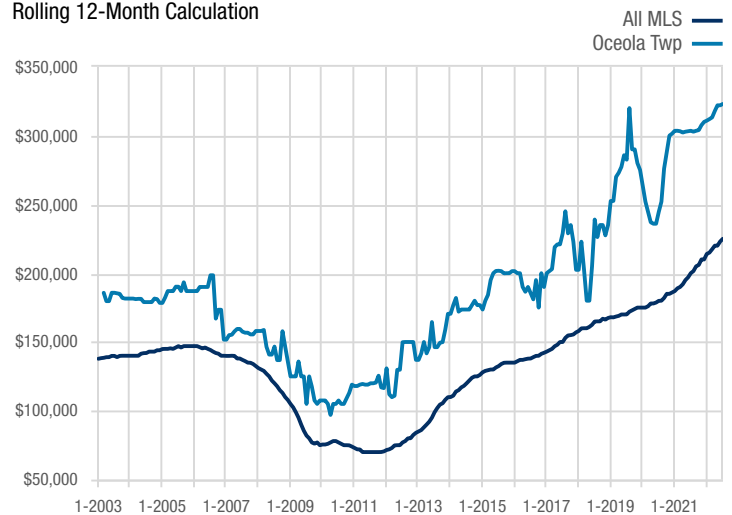
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.