

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Orion Twp

Oakland County

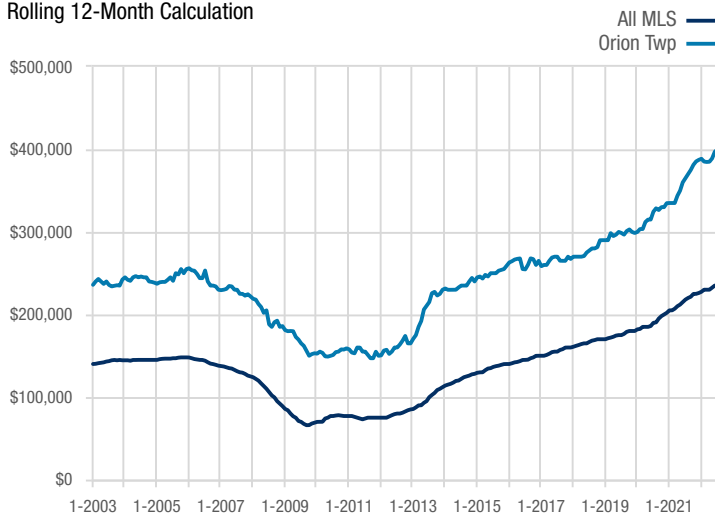
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	73	65	- 11.0%	385	337	- 12.5%
Pending Sales	58	39	- 32.8%	317	238	- 24.9%
Closed Sales	52	49	- 5.8%	280	247	- 11.8%
Days on Market Until Sale	15	13	- 13.3%	29	20	- 31.0%
Median Sales Price*	\$336,000	\$420,000	+ 25.0%	\$375,500	\$410,000	+ 9.2%
Average Sales Price*	\$383,275	\$430,859	+ 12.4%	\$386,518	\$436,966	+ 13.1%
Percent of List Price Received*	103.0%	101.3%	- 1.7%	101.2%	103.1%	+ 1.9%
Inventory of Homes for Sale	69	89	+ 29.0%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	8	- 38.5%	83	90	+ 8.4%
Pending Sales	12	9	- 25.0%	74	64	- 13.5%
Closed Sales	4	15	+ 275.0%	60	69	+ 15.0%
Days on Market Until Sale	32	12	- 62.5%	24	33	+ 37.5%
Median Sales Price*	\$263,450	\$300,000	+ 13.9%	\$190,050	\$320,000	+ 68.4%
Average Sales Price*	\$270,475	\$289,830	+ 7.2%	\$218,059	\$301,505	+ 38.3%
Percent of List Price Received*	104.9%	101.0%	- 3.7%	100.2%	100.9%	+ 0.7%
Inventory of Homes for Sale	11	17	+ 54.5%	—	—	—
Months Supply of Inventory	1.2	1.9	+ 58.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

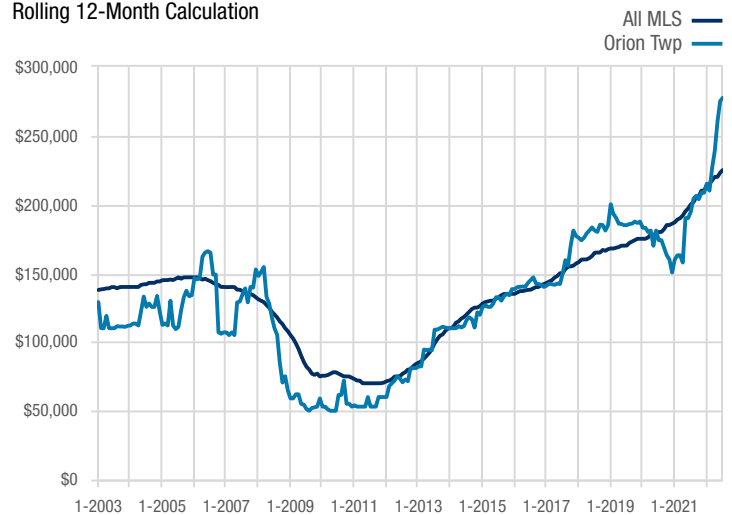
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.