

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Ortonville Vlg

Oakland County

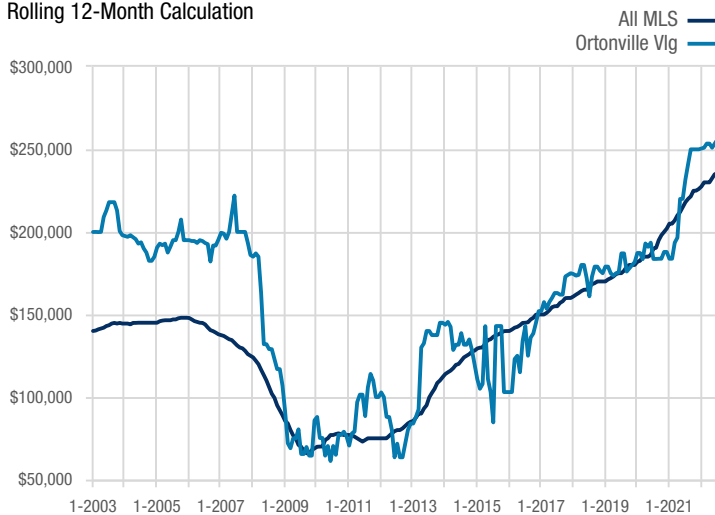
| Residential Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 3 | 0 | - 100.0% | 17 | 11 | - 35.3% |
| Pending Sales | 3 | 1 | - 66.7% | 19 | 9 | - 52.6% |
| Closed Sales | 4 | 1 | - 75.0% | 17 | 9 | - 47.1% |
| Days on Market Until Sale | 12 | 7 | - 41.7% | 27 | 21 | - 22.2% |
| Median Sales Price* | \$267,500 | \$280,000 | + 4.7% | \$250,000 | \$280,000 | + 12.0% |
| Average Sales Price* | \$293,475 | \$280,000 | - 4.6% | \$269,171 | \$295,222 | + 9.7% |
| Percent of List Price Received* | 100.9% | 100.0% | - 0.9% | 98.3% | 99.2% | + 0.9% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 0.4 | — | — | — | — | — |

| Condo Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 0 | 1 | — | 0 | 2 | — |
| Pending Sales | 0 | 1 | — | 0 | 1 | — |
| Closed Sales | 0 | 1 | — | 0 | 1 | — |
| Days on Market Until Sale | — | 5 | — | — | 5 | — |
| Median Sales Price* | — | \$265,000 | — | — | \$265,000 | — |
| Average Sales Price* | — | \$265,000 | — | — | \$265,000 | — |
| Percent of List Price Received* | — | 100.0% | — | — | 100.0% | — |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | 1.0 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

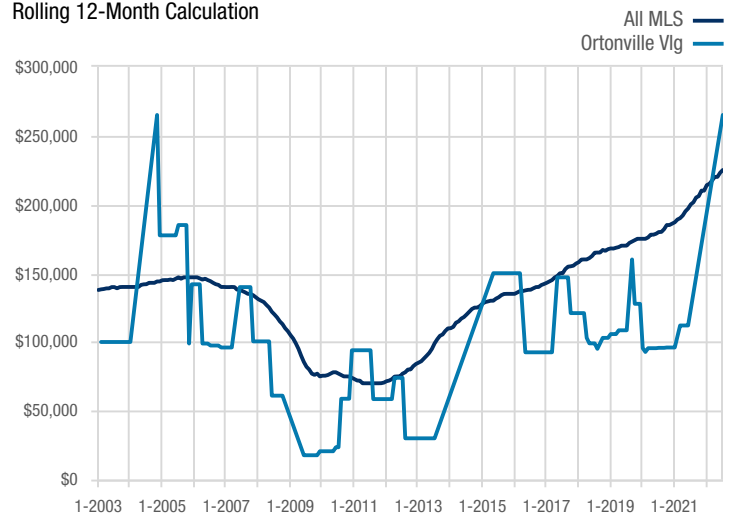
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.