

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Oxford Twp

Oakland County

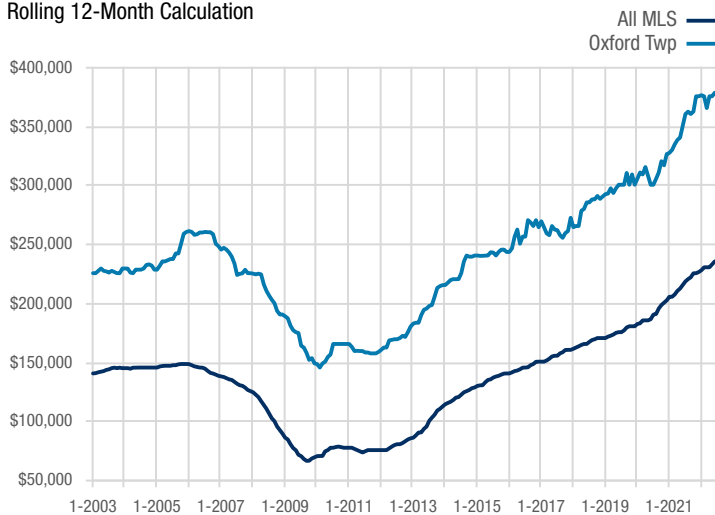
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	33	42	+ 27.3%	178	204	+ 14.6%
Pending Sales	25	19	- 24.0%	137	130	- 5.1%
Closed Sales	20	19	- 5.0%	128	119	- 7.0%
Days on Market Until Sale	19	32	+ 68.4%	25	22	- 12.0%
Median Sales Price*	\$430,500	\$400,000	- 7.1%	\$408,100	\$400,000	- 2.0%
Average Sales Price*	\$439,290	\$455,850	+ 3.8%	\$418,122	\$451,525	+ 8.0%
Percent of List Price Received*	101.1%	100.5%	- 0.6%	100.9%	101.1%	+ 0.2%
Inventory of Homes for Sale	34	69	+ 102.9%	—	—	—
Months Supply of Inventory	1.6	3.6	+ 125.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	2	2	0.0%	19	23	+ 21.1%
Pending Sales	1	2	+ 100.0%	14	20	+ 42.9%
Closed Sales	2	1	- 50.0%	12	19	+ 58.3%
Days on Market Until Sale	3	2	- 33.3%	17	10	- 41.2%
Median Sales Price*	\$297,000	\$160,000	- 46.1%	\$191,750	\$205,000	+ 6.9%
Average Sales Price*	\$297,000	\$160,000	- 46.1%	\$198,400	\$234,642	+ 18.3%
Percent of List Price Received*	103.6%	103.2%	- 0.4%	100.0%	98.8%	- 1.2%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	0.8	0.7	- 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

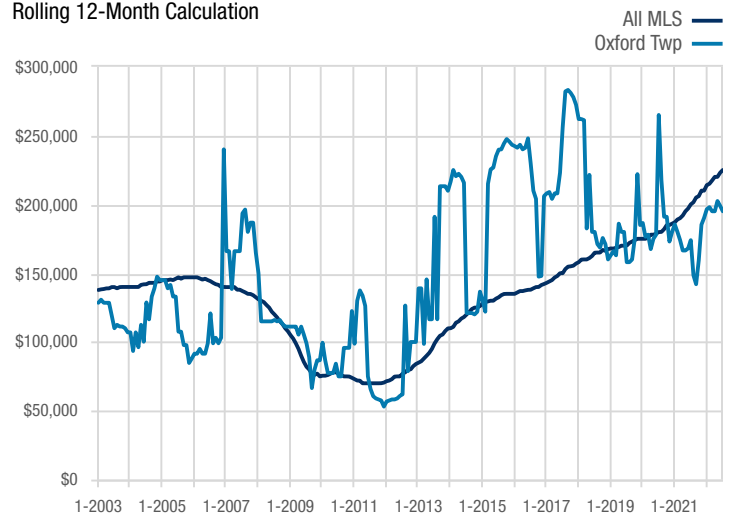
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.