

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Pittsfield Twp

Washtenaw County

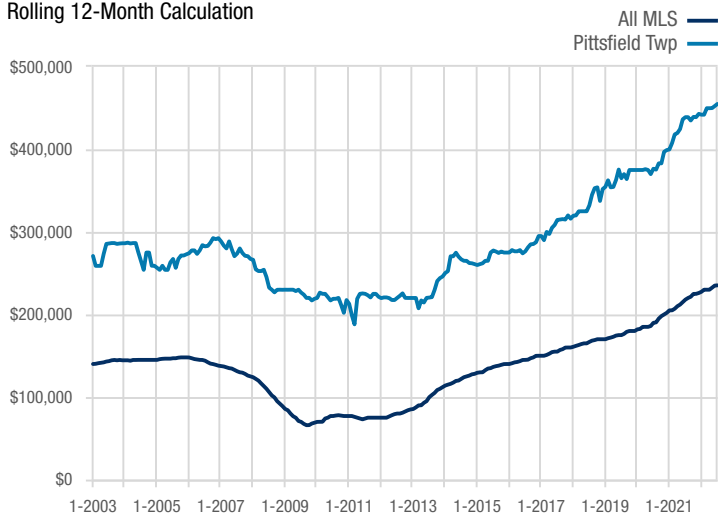
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	32	30	- 6.3%	182	175	- 3.8%
Pending Sales	24	33	+ 37.5%	140	139	- 0.7%
Closed Sales	28	35	+ 25.0%	134	123	- 8.2%
Days on Market Until Sale	12	10	- 16.7%	25	21	- 16.0%
Median Sales Price*	\$447,825	<b>\$450,000</b>	+ 0.5%	\$450,000	<b>\$500,000</b>	+ 11.1%
Average Sales Price*	\$478,970	<b>\$504,261</b>	+ 5.3%	\$456,033	<b>\$527,875</b>	+ 15.8%
Percent of List Price Received*	104.4%	<b>102.9%</b>	- 1.4%	101.5%	<b>104.3%</b>	+ 2.8%
Inventory of Homes for Sale	57	38	- 33.3%	—	—	—
Months Supply of Inventory	2.8	2.1	- 25.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	11	12	+ 9.1%	95	82	- 13.7%
Pending Sales	13	5	- 61.5%	89	72	- 19.1%
Closed Sales	10	9	- 10.0%	76	83	+ 9.2%
Days on Market Until Sale	25	10	- 60.0%	23	12	- 47.8%
Median Sales Price*	\$236,250	<b>\$265,000</b>	+ 12.2%	\$253,000	<b>\$275,000</b>	+ 8.7%
Average Sales Price*	\$262,075	<b>\$286,316</b>	+ 9.2%	\$286,363	<b>\$329,660</b>	+ 15.1%
Percent of List Price Received*	101.5%	<b>104.0%</b>	+ 2.5%	102.6%	<b>104.5%</b>	+ 1.9%
Inventory of Homes for Sale	9	17	+ 88.9%	—	—	—
Months Supply of Inventory	0.7	1.9	+ 171.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

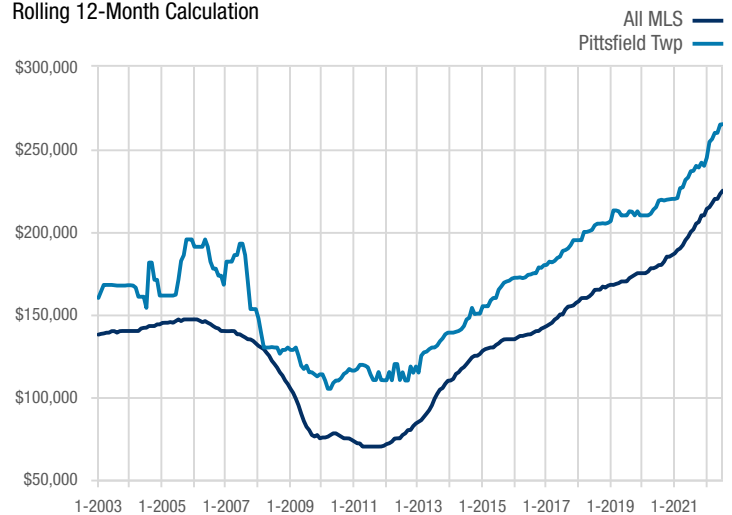
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.