

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Pleasant Ridge

Oakland County

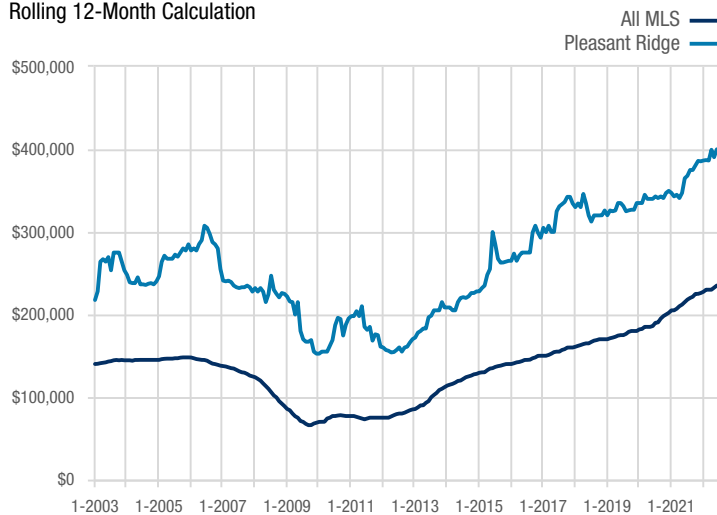
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	7	- 46.2%	53	45	- 15.1%
Pending Sales	8	2	- 75.0%	44	33	- 25.0%
Closed Sales	5	7	+ 40.0%	37	34	- 8.1%
Days on Market Until Sale	16	13	- 18.8%	18	32	+ 77.8%
Median Sales Price*	\$450,000	\$505,000	+ 12.2%	\$394,000	\$430,000	+ 9.1%
Average Sales Price*	\$517,400	\$537,986	+ 4.0%	\$416,287	\$494,556	+ 18.8%
Percent of List Price Received*	102.3%	99.2%	- 3.0%	101.4%	100.5%	- 0.9%
Inventory of Homes for Sale	9	7	- 22.2%	—	—	—
Months Supply of Inventory	1.7	1.4	- 17.6%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	3	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	0	0	0.0%	4	0	- 100.0%
Days on Market Until Sale	—	—	—	4	—	—
Median Sales Price*	—	—	—	\$312,500	—	—
Average Sales Price*	—	—	—	\$318,500	—	—
Percent of List Price Received*	—	—	—	104.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

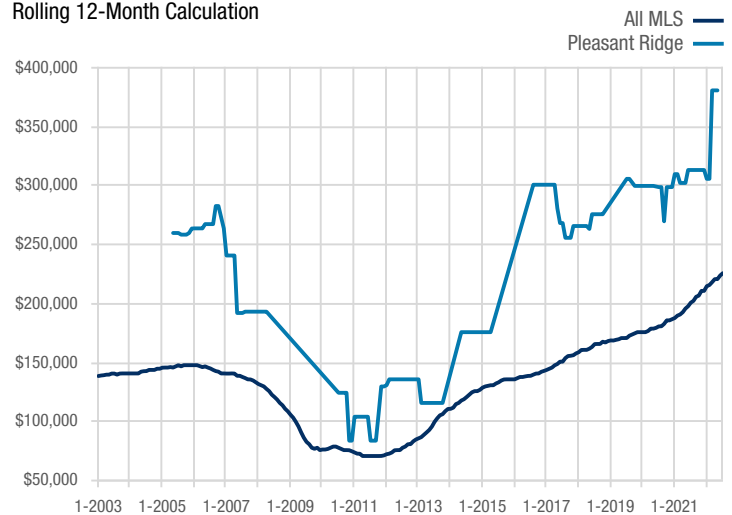
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.