

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Plymouth

Wayne County

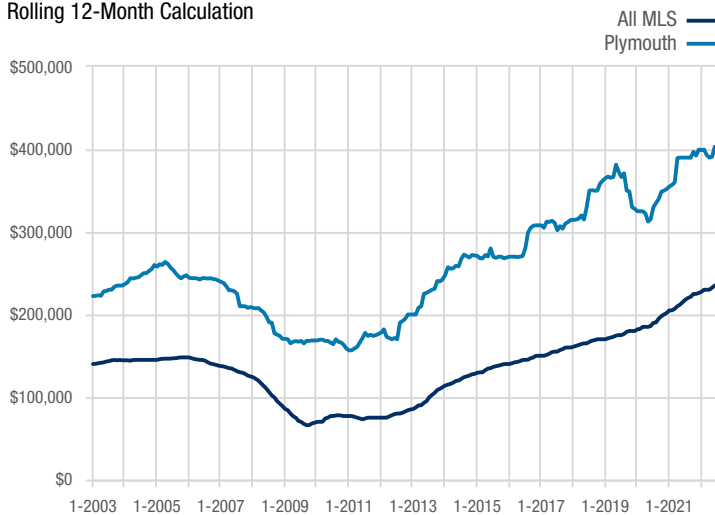
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	16	21	+ 31.3%	126	118	- 6.3%
Pending Sales	9	11	+ 22.2%	94	79	- 16.0%
Closed Sales	13	12	- 7.7%	88	72	- 18.2%
Days on Market Until Sale	16	7	- 56.3%	24	26	+ 8.3%
Median Sales Price*	\$375,000	\$389,500	+ 3.9%	\$421,000	\$415,000	- 1.4%
Average Sales Price*	\$412,846	\$434,200	+ 5.2%	\$472,941	\$506,730	+ 7.1%
Percent of List Price Received*	98.9%	101.1%	+ 2.2%	99.3%	102.1%	+ 2.8%
Inventory of Homes for Sale	30	32	+ 6.7%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	18	4	- 77.8%	70	73	+ 4.3%
Pending Sales	5	7	+ 40.0%	58	53	- 8.6%
Closed Sales	8	11	+ 37.5%	56	53	- 5.4%
Days on Market Until Sale	23	24	+ 4.3%	43	25	- 41.9%
Median Sales Price*	\$348,225	\$300,000	- 13.8%	\$256,000	\$320,000	+ 25.0%
Average Sales Price*	\$325,441	\$341,965	+ 5.1%	\$268,282	\$344,544	+ 28.4%
Percent of List Price Received*	99.1%	101.2%	+ 2.1%	98.8%	101.4%	+ 2.6%
Inventory of Homes for Sale	19	23	+ 21.1%	—	—	—
Months Supply of Inventory	2.2	3.0	+ 36.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

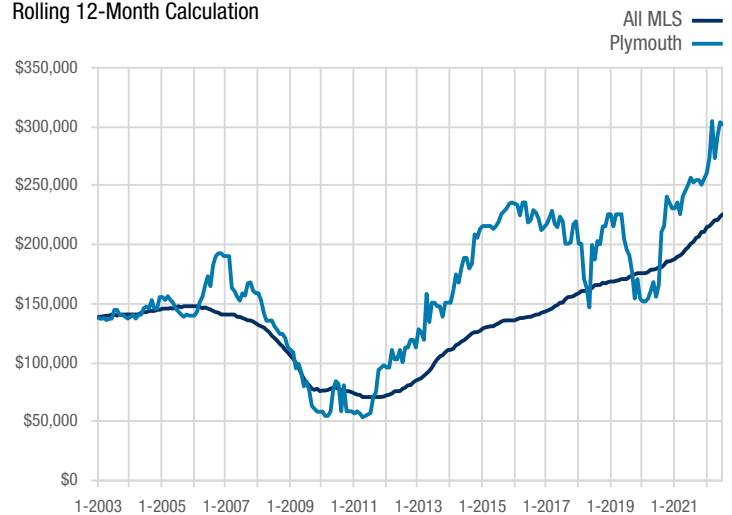
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.