

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Pontiac

Oakland County

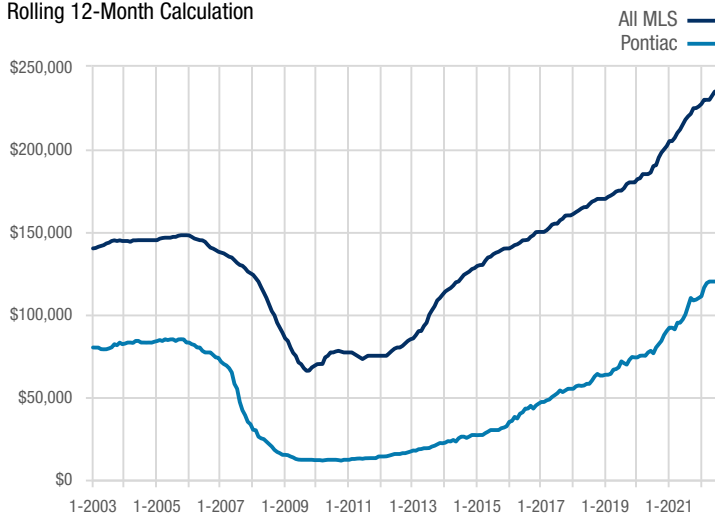
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	68	68	0.0%	361	403	+ 11.6%
Pending Sales	38	49	+ 28.9%	265	328	+ 23.8%
Closed Sales	35	41	+ 17.1%	241	288	+ 19.5%
Days on Market Until Sale	17	12	- 29.4%	26	19	- 26.9%
Median Sales Price*	\$118,000	\$130,000	+ 10.2%	\$101,500	\$120,000	+ 18.2%
Average Sales Price*	\$135,871	\$146,400	+ 7.7%	\$115,890	\$133,827	+ 15.5%
Percent of List Price Received*	99.1%	99.0%	- 0.1%	99.4%	99.5%	+ 0.1%
Inventory of Homes for Sale	90	83	- 7.8%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	3	- 50.0%	24	24	0.0%
Pending Sales	4	4	0.0%	14	24	+ 71.4%
Closed Sales	5	2	- 60.0%	13	18	+ 38.5%
Days on Market Until Sale	18	4	- 77.8%	14	28	+ 100.0%
Median Sales Price*	\$113,300	\$203,000	+ 79.2%	\$112,500	\$140,000	+ 24.4%
Average Sales Price*	\$128,240	\$203,000	+ 58.3%	\$113,277	\$139,414	+ 23.1%
Percent of List Price Received*	98.7%	107.0%	+ 8.4%	97.2%	99.5%	+ 2.4%
Inventory of Homes for Sale	7	3	- 57.1%	—	—	—
Months Supply of Inventory	3.3	0.8	- 75.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

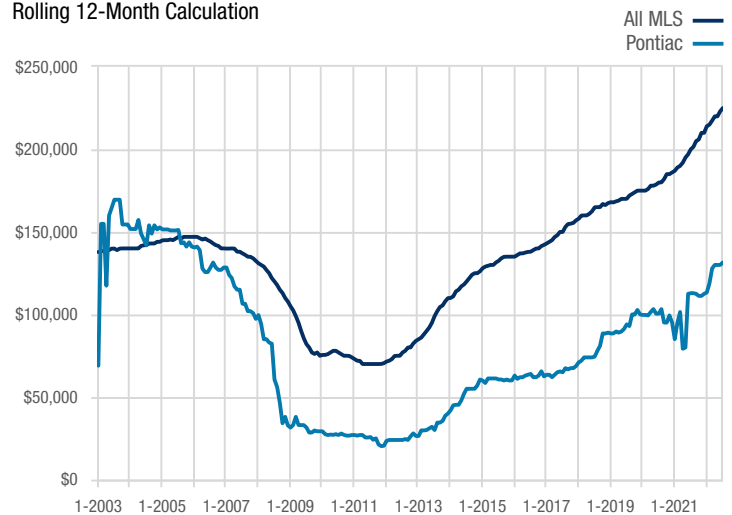
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.