

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Ray Twp

Macomb County

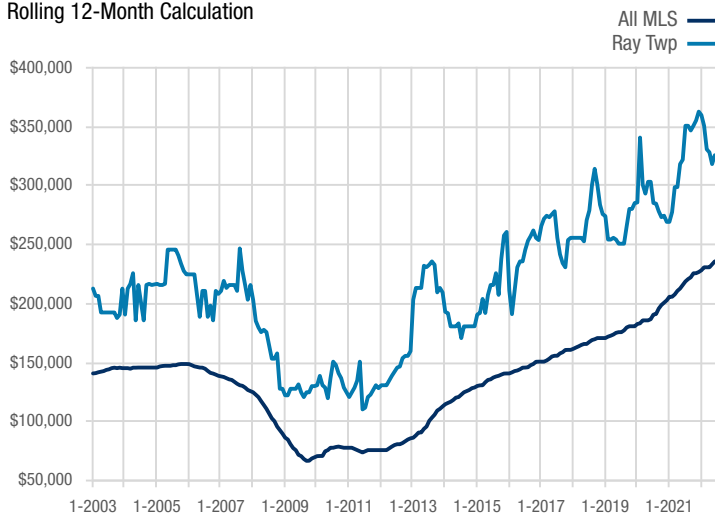
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	7	10	+ 42.9%	24	35	+ 45.8%
Pending Sales	3	5	+ 66.7%	16	26	+ 62.5%
Closed Sales	2	3	+ 50.0%	15	23	+ 53.3%
Days on Market Until Sale	37	6	- 83.8%	33	31	- 6.1%
Median Sales Price*	\$327,000	\$749,000	+ 129.1%	\$390,000	\$330,000	- 15.4%
Average Sales Price*	\$327,000	\$601,333	+ 83.9%	\$398,900	\$447,565	+ 12.2%
Percent of List Price Received*	94.6%	99.1%	+ 4.8%	101.4%	99.8%	- 1.6%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	4.2	4.0	- 4.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

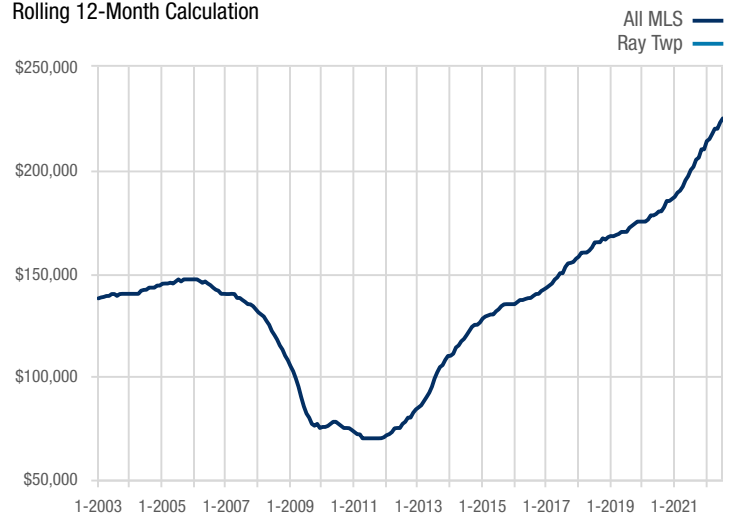
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.