

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Rich Twp

Lapeer County

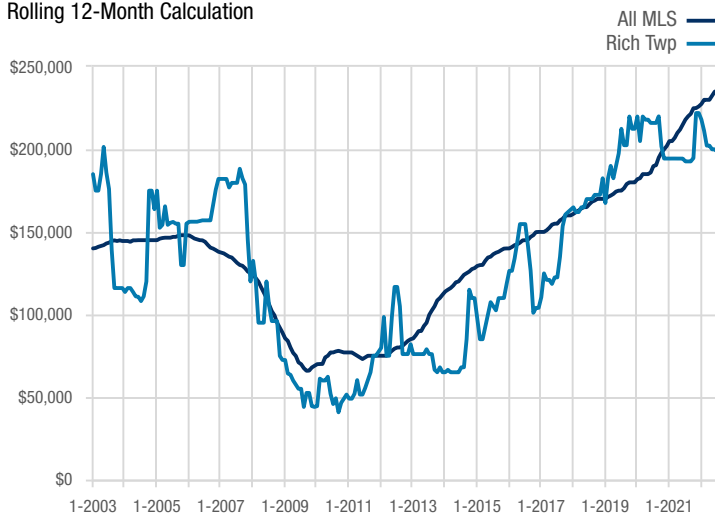
| Residential Key Metrics | July | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 2 | 3 | + 50.0% | 11 | 13 | + 18.2% |
| Pending Sales | 1 | 2 | + 100.0% | 7 | 13 | + 85.7% |
| Closed Sales | 1 | 2 | + 100.0% | 6 | 14 | + 133.3% |
| Days on Market Until Sale | 7 | 40 | + 471.4% | 21 | 60 | + 185.7% |
| Median Sales Price* | \$89,000 | \$156,750 | + 76.1% | \$273,000 | \$193,500 | - 29.1% |
| Average Sales Price* | \$89,000 | \$156,750 | + 76.1% | \$267,500 | \$195,918 | - 26.8% |
| Percent of List Price Received* | 99.0% | 95.1% | - 3.9% | 99.6% | 93.4% | - 6.2% |
| Inventory of Homes for Sale | 3 | 3 | 0.0% | — | — | — |
| Months Supply of Inventory | 2.1 | 1.4 | - 33.3% | — | — | — |

| Condo Key Metrics | July | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

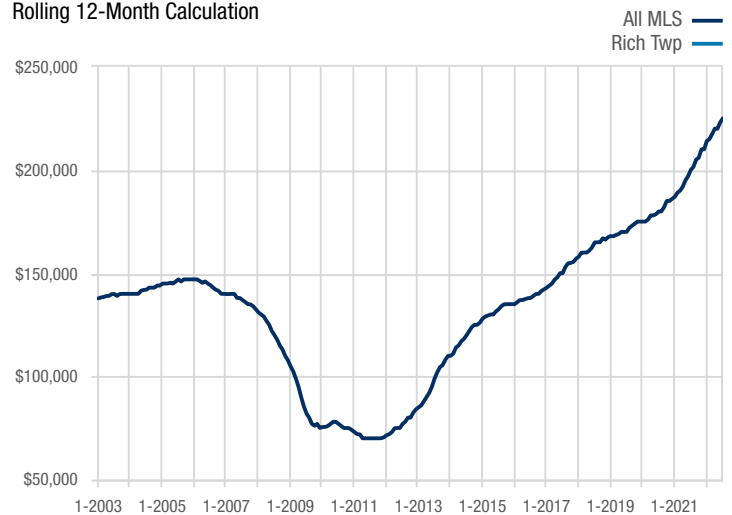
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.