

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Ridgeway Twp

Lenawee County

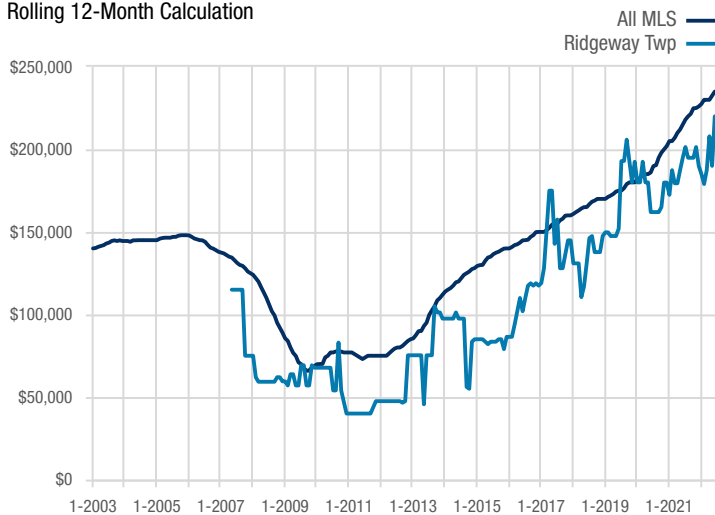
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	7	16	+ 128.6%
Pending Sales	0	1	—	9	11	+ 22.2%
Closed Sales	1	1	0.0%	10	11	+ 10.0%
Days on Market Until Sale	8	52	+ 550.0%	46	57	+ 23.9%
Median Sales Price*	\$225,000	\$182,000	- 19.1%	\$201,400	\$220,000	+ 9.2%
Average Sales Price*	\$225,000	\$182,000	- 19.1%	\$194,730	\$225,955	+ 16.0%
Percent of List Price Received*	100.0%	98.4%	- 1.6%	102.9%	100.1%	- 2.7%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.6	2.8	+ 366.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

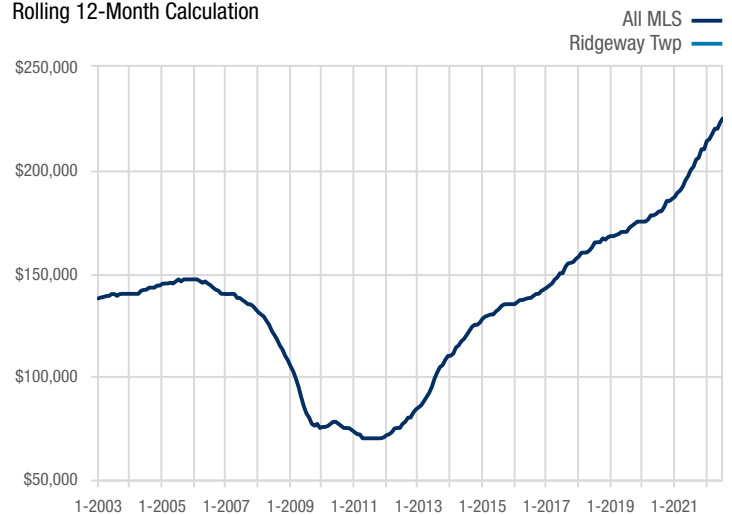
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.