

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Riga Twp

Lenawee County

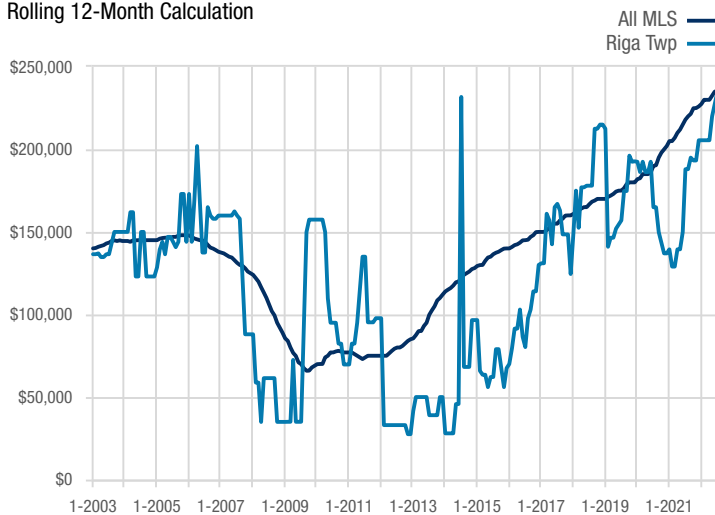
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	3	1	- 66.7%	8	12	+ 50.0%
Pending Sales	1	1	0.0%	6	9	+ 50.0%
Closed Sales	1	1	0.0%	3	8	+ 166.7%
Days on Market Until Sale	10	47	+ 370.0%	11	39	+ 254.5%
Median Sales Price*	\$205,511	—	—	\$181,000	\$235,000	+ 29.8%
Average Sales Price*	\$205,511	—	—	\$139,337	\$258,829	+ 85.8%
Percent of List Price Received*	114.2%	—	—	106.9%	101.5%	- 5.1%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.5	1.3	- 13.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

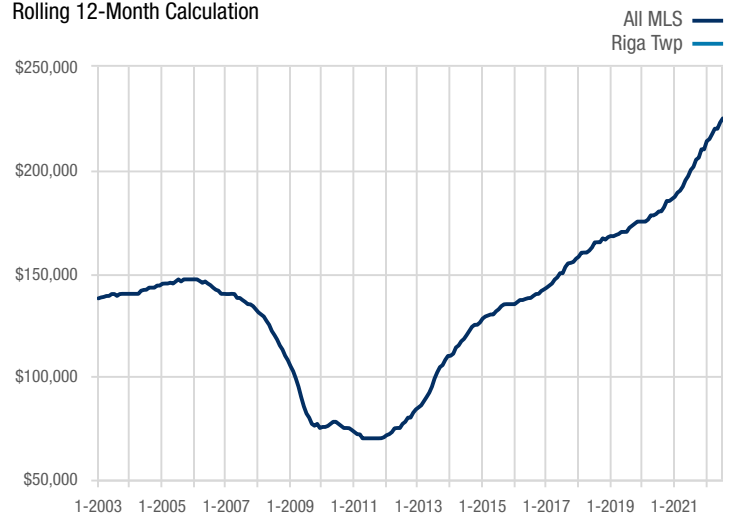
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.