

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Riverview

Wayne County

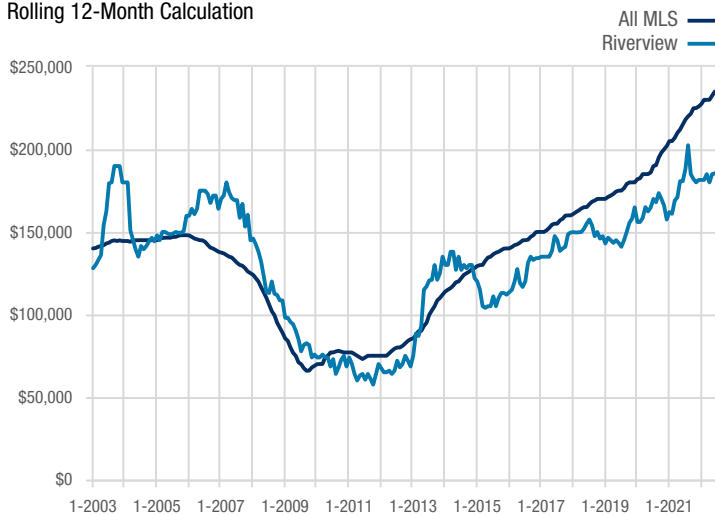
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	9	12	+ 33.3%	63	77	+ 22.2%
Pending Sales	8	11	+ 37.5%	57	67	+ 17.5%
Closed Sales	11	11	0.0%	52	59	+ 13.5%
Days on Market Until Sale	7	6	- 14.3%	16	11	- 31.3%
Median Sales Price*	\$251,000	\$267,500	+ 6.6%	\$228,500	\$210,000	- 8.1%
Average Sales Price*	\$241,555	\$251,582	+ 4.2%	\$216,526	\$221,092	+ 2.1%
Percent of List Price Received*	101.6%	103.2%	+ 1.6%	100.8%	104.0%	+ 3.2%
Inventory of Homes for Sale	9	10	+ 11.1%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	4	2	- 50.0%	5	8	+ 60.0%
Pending Sales	3	0	- 100.0%	6	6	0.0%
Closed Sales	0	1	—	4	7	+ 75.0%
Days on Market Until Sale	—	2	—	32	13	- 59.4%
Median Sales Price*	—	\$200,000	—	\$155,625	\$186,000	+ 19.5%
Average Sales Price*	—	\$200,000	—	\$162,188	\$193,700	+ 19.4%
Percent of List Price Received*	—	114.3%	—	100.9%	104.8%	+ 3.9%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	1.3	+ 160.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

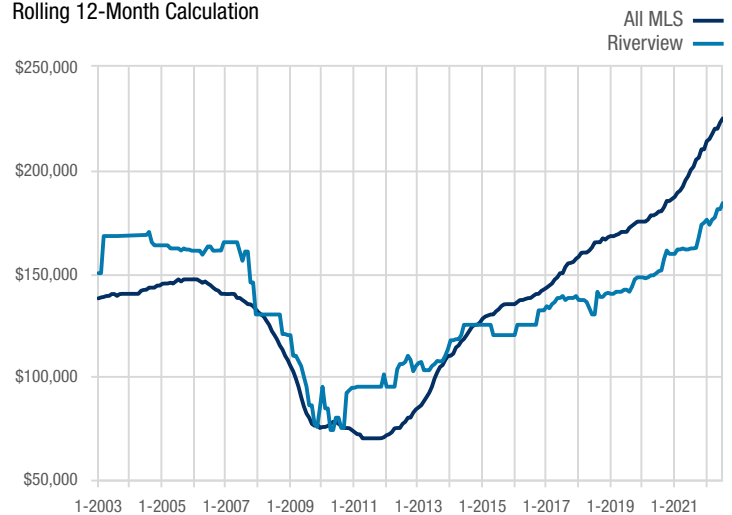
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.