

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Rives Twp

Jackson County

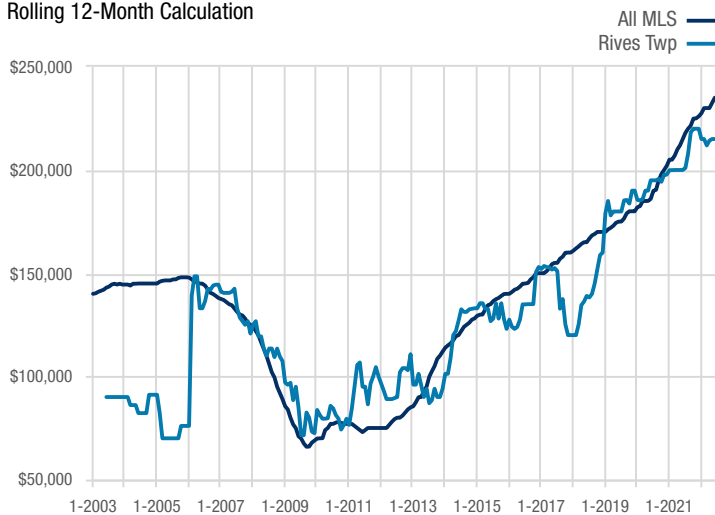
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	5	- 16.7%	35	50	+ 42.9%
Pending Sales	5	3	- 40.0%	33	53	+ 60.6%
Closed Sales	5	6	+ 20.0%	26	50	+ 92.3%
Days on Market Until Sale	46	45	- 2.2%	39	48	+ 23.1%
Median Sales Price*	\$235,000	\$251,000	+ 6.8%	\$237,500	\$214,250	- 9.8%
Average Sales Price*	\$242,200	\$221,788	- 8.4%	\$235,335	\$240,263	+ 2.1%
Percent of List Price Received*	100.2%	96.8%	- 3.4%	99.9%	98.9%	- 1.0%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

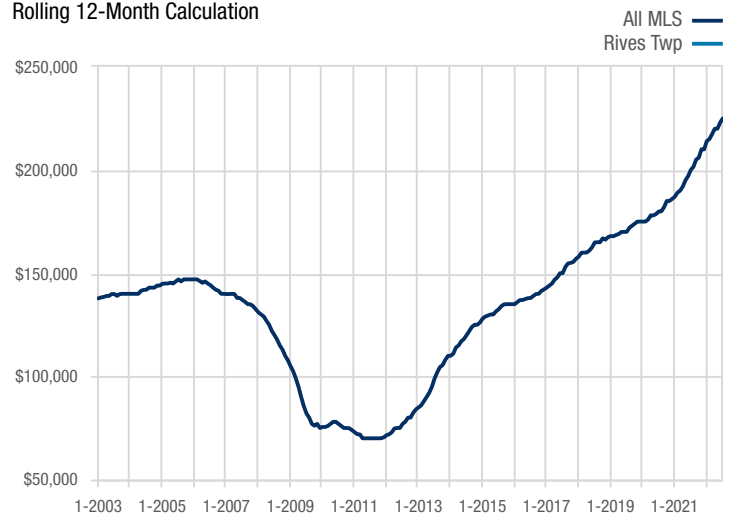
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.