

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Rome Twp

Lenawee County

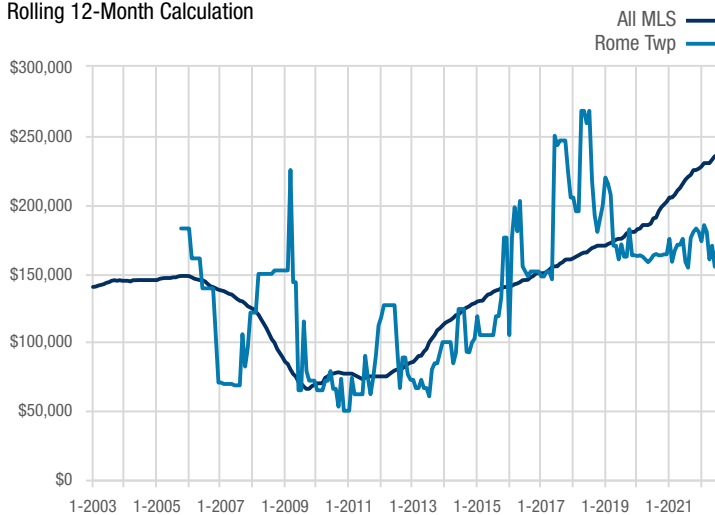
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	2	+ 100.0%	10	12	+ 20.0%
Pending Sales	2	1	- 50.0%	12	7	- 41.7%
Closed Sales	2	0	- 100.0%	12	6	- 50.0%
Days on Market Until Sale	76	—	—	70	48	- 31.4%
Median Sales Price*	\$147,250	—	—	\$157,950	\$130,000	- 17.7%
Average Sales Price*	\$147,250	—	—	\$192,900	\$218,400	+ 13.2%
Percent of List Price Received*	98.4%	—	—	96.9%	93.1%	- 3.9%
Inventory of Homes for Sale	2	6	+ 200.0%	—	—	—
Months Supply of Inventory	1.0	4.4	+ 340.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

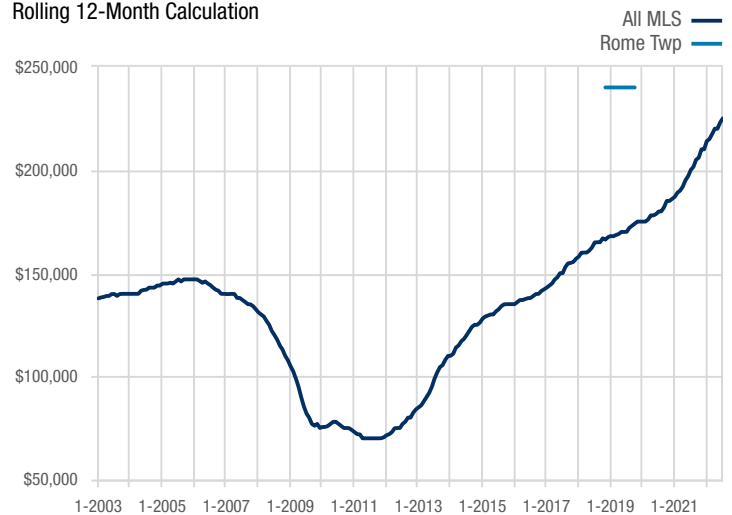
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.