

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Romeo Vlg

Macomb County

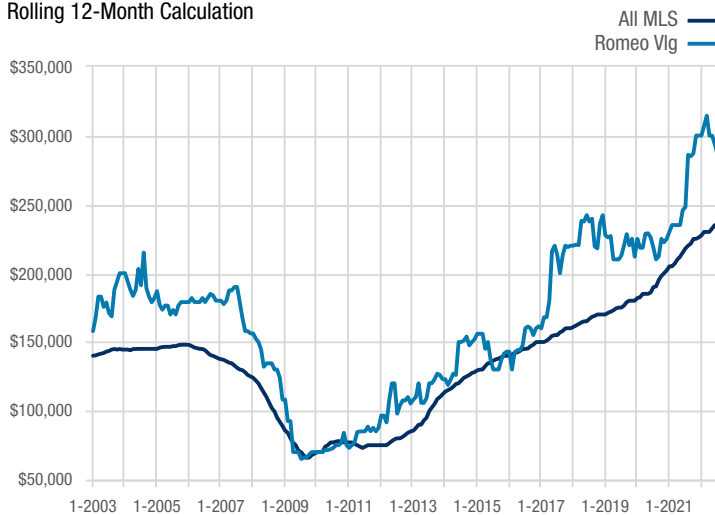
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	10	7	- 30.0%	43	38	- 11.6%
Pending Sales	8	8	0.0%	34	29	- 14.7%
Closed Sales	2	6	+ 200.0%	28	29	+ 3.6%
Days on Market Until Sale	16	7	- 56.3%	41	37	- 9.8%
Median Sales Price*	\$222,500	<b>\$265,000</b>	+ 19.1%	\$286,000	<b>\$268,000</b>	- 6.3%
Average Sales Price*	\$222,500	<b>\$269,583</b>	+ 21.2%	\$309,404	<b>\$296,938</b>	- 4.0%
Percent of List Price Received*	92.1%	<b>100.4%</b>	+ 9.0%	98.9%	<b>99.2%</b>	+ 0.3%
Inventory of Homes for Sale	12	9	- 25.0%	—	—	—
Months Supply of Inventory	2.4	<b>2.3</b>	- 4.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	2	+ 100.0%	7	8	+ 14.3%
Pending Sales	1	2	+ 100.0%	7	7	0.0%
Closed Sales	0	1	—	7	8	+ 14.3%
Days on Market Until Sale	—	6	—	33	6	- 81.8%
Median Sales Price*	—	<b>\$250,500</b>	—	\$216,000	<b>\$206,750</b>	- 4.3%
Average Sales Price*	—	<b>\$250,500</b>	—	\$188,057	<b>\$198,650</b>	+ 5.6%
Percent of List Price Received*	—	<b>102.3%</b>	—	97.3%	<b>102.3%</b>	+ 5.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	<b>0.5</b>	- 28.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

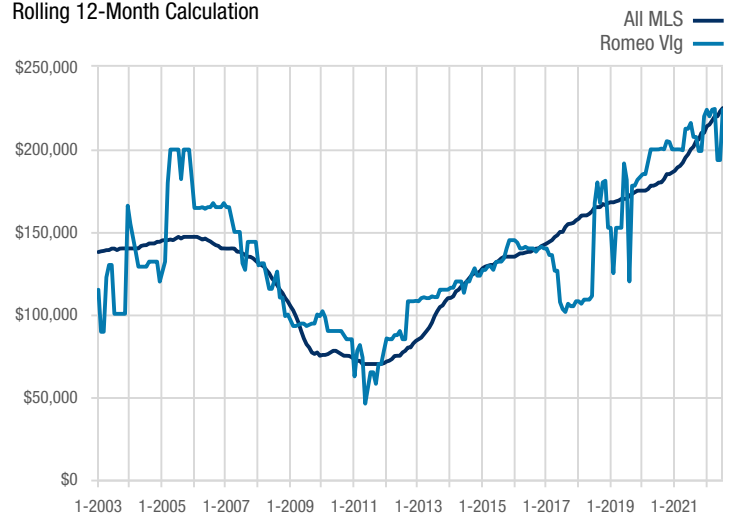
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.