

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Saline

Washtenaw County

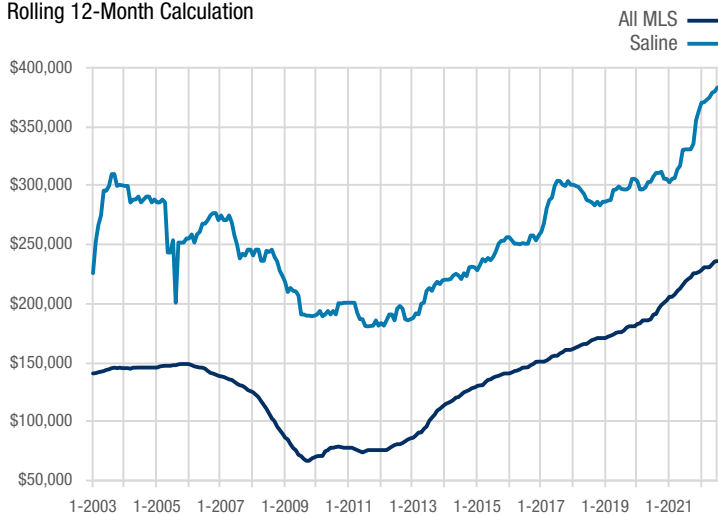
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	23	14	- 39.1%	118	87	- 26.3%
Pending Sales	14	12	- 14.3%	95	70	- 26.3%
Closed Sales	12	12	0.0%	79	81	+ 2.5%
Days on Market Until Sale	29	12	- 58.6%	30	23	- 23.3%
Median Sales Price*	\$340,000	\$411,200	+ 20.9%	\$354,500	\$405,000	+ 14.2%
Average Sales Price*	\$347,141	\$414,178	+ 19.3%	\$367,080	\$446,102	+ 21.5%
Percent of List Price Received*	102.1%	101.7%	- 0.4%	102.1%	103.9%	+ 1.8%
Inventory of Homes for Sale	30	24	- 20.0%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	2	- 84.6%	53	22	- 58.5%
Pending Sales	2	3	+ 50.0%	35	24	- 31.4%
Closed Sales	1	1	0.0%	34	23	- 32.4%
Days on Market Until Sale	9	9	0.0%	74	64	- 13.5%
Median Sales Price*	\$233,200	\$350,000	+ 50.1%	\$261,705	\$285,000	+ 8.9%
Average Sales Price*	\$233,200	\$350,000	+ 50.1%	\$263,386	\$295,473	+ 12.2%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	100.8%	101.1%	+ 0.3%
Inventory of Homes for Sale	34	17	- 50.0%	—	—	—
Months Supply of Inventory	7.7	3.9	- 49.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

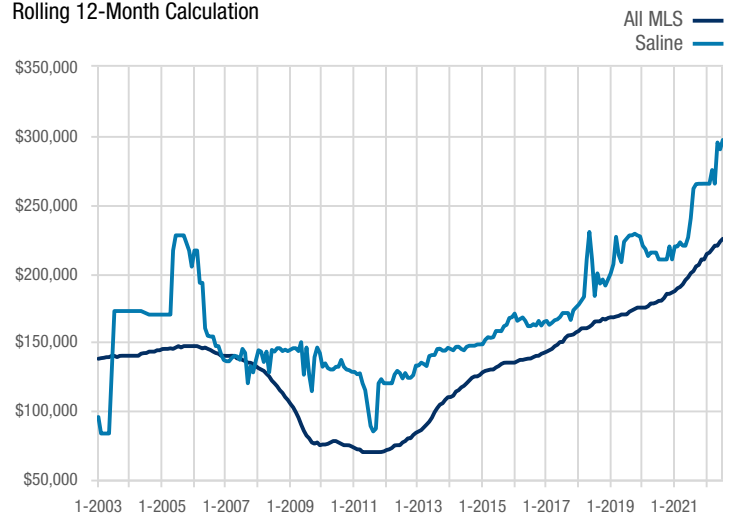
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.