

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Scio Twp

Washtenaw County

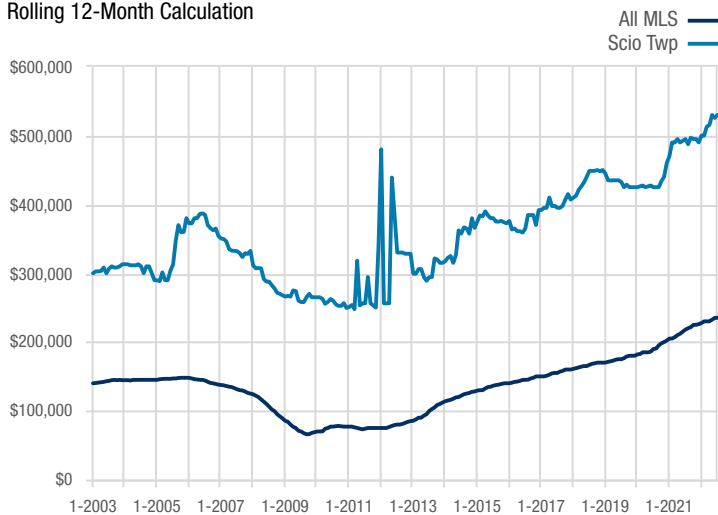
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	18	17	- 5.6%	115	101	- 12.2%
Pending Sales	15	10	- 33.3%	76	73	- 3.9%
Closed Sales	19	7	- 63.2%	69	71	+ 2.9%
Days on Market Until Sale	29	6	- 79.3%	32	19	- 40.6%
Median Sales Price*	\$470,000	<b>\$655,000</b>	+ 39.4%	\$490,000	<b>\$577,500</b>	+ 17.9%
Average Sales Price*	\$542,839	<b>\$614,429</b>	+ 13.2%	\$585,296	<b>\$639,019</b>	+ 9.2%
Percent of List Price Received*	101.1%	<b>101.3%</b>	+ 0.2%	100.0%	<b>102.4%</b>	+ 2.4%
Inventory of Homes for Sale	38	26	- 31.6%	—	—	—
Months Supply of Inventory	3.5	2.3	- 34.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	5	- 16.7%	35	34	- 2.9%
Pending Sales	3	3	0.0%	24	25	+ 4.2%
Closed Sales	2	2	0.0%	22	24	+ 9.1%
Days on Market Until Sale	16	14	- 12.5%	33	21	- 36.4%
Median Sales Price*	\$287,500	<b>\$357,450</b>	+ 24.3%	\$302,500	<b>\$339,000</b>	+ 12.1%
Average Sales Price*	\$287,500	<b>\$357,450</b>	+ 24.3%	\$306,946	<b>\$349,179</b>	+ 13.8%
Percent of List Price Received*	99.9%	<b>98.7%</b>	- 1.2%	99.7%	<b>102.3%</b>	+ 2.6%
Inventory of Homes for Sale	22	16	- 27.3%	—	—	—
Months Supply of Inventory	7.1	4.3	- 39.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

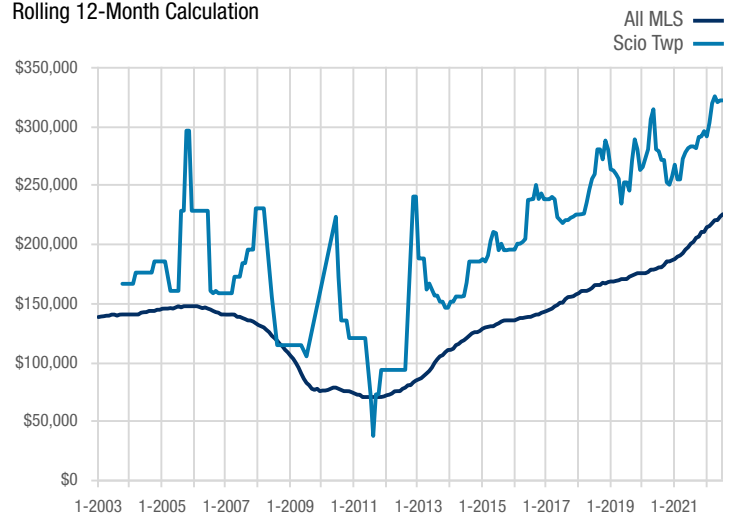
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.