

Sterling Heights

Macomb County

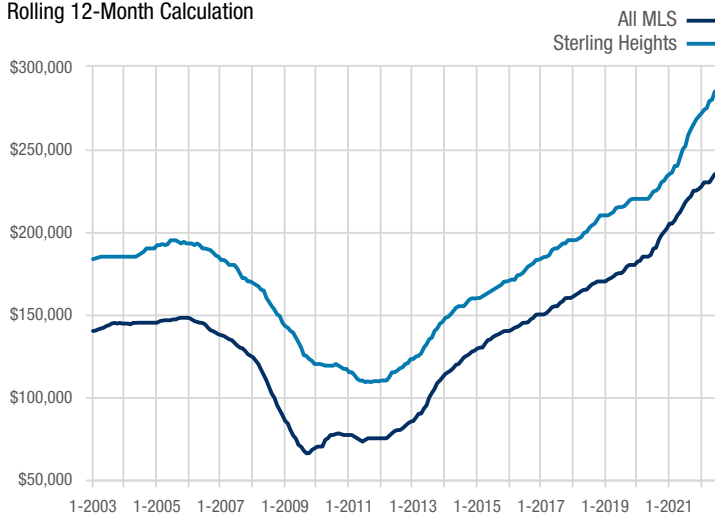
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	209	191	- 8.6%	1,066	1,025	- 3.8%
Pending Sales	146	132	- 9.6%	862	782	- 9.3%
Closed Sales	154	123	- 20.1%	828	745	- 10.0%
Days on Market Until Sale	14	12	- 14.3%	16	18	+ 12.5%
Median Sales Price*	\$277,450	\$295,000	+ 6.3%	\$266,000	\$296,000	+ 11.3%
Average Sales Price*	\$295,582	\$308,180	+ 4.3%	\$283,857	\$313,375	+ 10.4%
Percent of List Price Received*	103.4%	101.5%	- 1.8%	102.5%	102.7%	+ 0.2%
Inventory of Homes for Sale	191	196	+ 2.6%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	55	60	+ 9.1%	288	286	- 0.7%
Pending Sales	37	37	0.0%	252	245	- 2.8%
Closed Sales	37	29	- 21.6%	244	226	- 7.4%
Days on Market Until Sale	10	8	- 20.0%	23	16	- 30.4%
Median Sales Price*	\$165,000	\$210,000	+ 27.3%	\$168,000	\$185,000	+ 10.1%
Average Sales Price*	\$170,838	\$205,545	+ 20.3%	\$176,142	\$197,658	+ 12.2%
Percent of List Price Received*	102.3%	101.7%	- 0.6%	100.5%	101.2%	+ 0.7%
Inventory of Homes for Sale	48	46	- 4.2%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

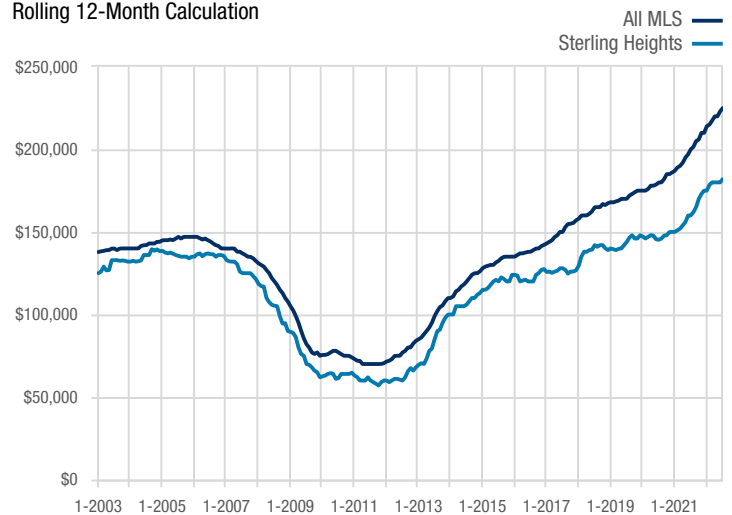
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.