

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Sumpter Twp

Wayne County

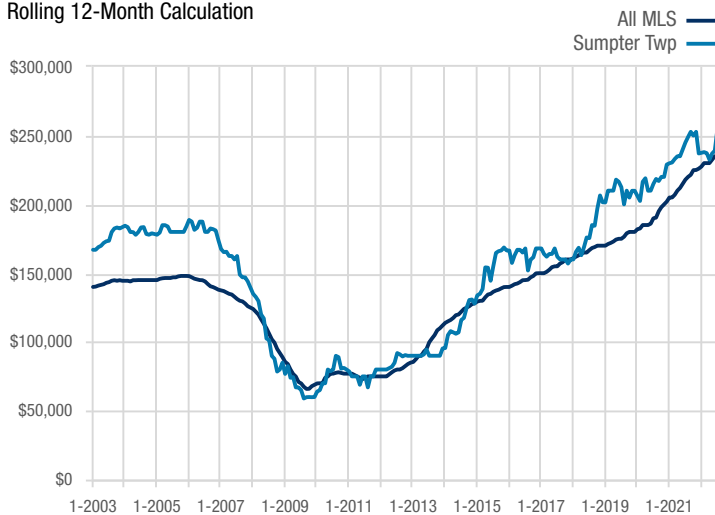
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	10	12	+ 20.0%	63	67	+ 6.3%
Pending Sales	8	6	- 25.0%	46	43	- 6.5%
Closed Sales	10	11	+ 10.0%	41	45	+ 9.8%
Days on Market Until Sale	19	27	+ 42.1%	19	28	+ 47.4%
Median Sales Price*	\$275,000	<b>\$329,900</b>	+ 20.0%	\$240,000	<b>\$262,000</b>	+ 9.2%
Average Sales Price*	\$284,100	<b>\$300,300</b>	+ 5.7%	\$251,347	<b>\$279,127</b>	+ 11.1%
Percent of List Price Received*	103.1%	<b>97.6%</b>	- 5.3%	100.1%	<b>96.3%</b>	- 3.8%
Inventory of Homes for Sale	17	19	+ 11.8%	—	—	—
Months Supply of Inventory	2.6	2.8	+ 7.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

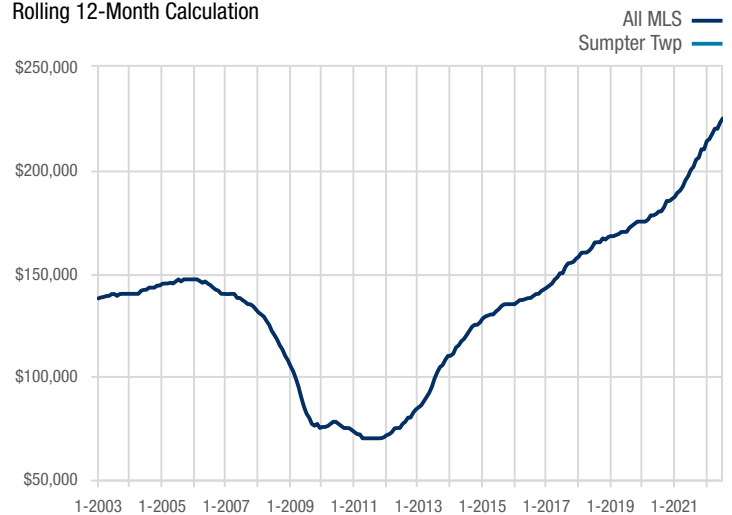
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.