

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Sylvan Lake

Oakland County

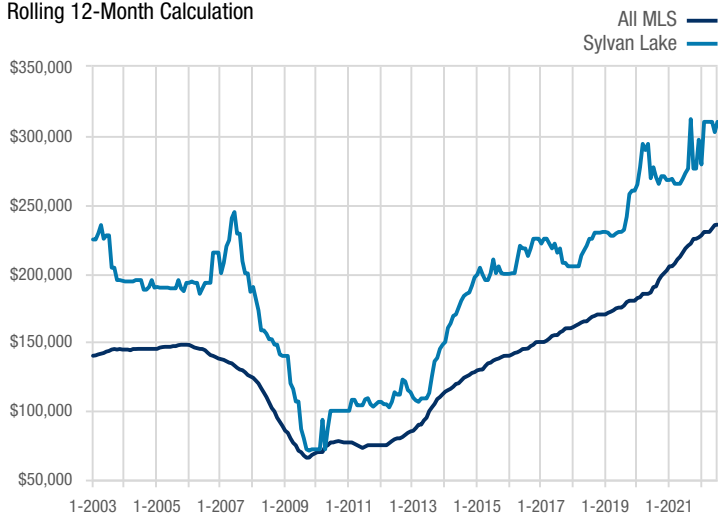
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	4	- 33.3%	29	23	- 20.7%
Pending Sales	2	5	+ 150.0%	17	23	+ 35.3%
Closed Sales	2	3	+ 50.0%	17	20	+ 17.6%
Days on Market Until Sale	11	6	- 45.5%	29	30	+ 3.4%
Median Sales Price*	\$298,000	<b>\$400,000</b>	+ 34.2%	\$276,000	<b>\$310,000</b>	+ 12.3%
Average Sales Price*	\$298,000	<b>\$491,667</b>	+ 65.0%	\$520,178	<b>\$357,027</b>	- 31.4%
Percent of List Price Received*	99.4%	<b>97.5%</b>	- 1.9%	98.1%	<b>101.7%</b>	+ 3.7%
Inventory of Homes for Sale	8	1	- 87.5%	—	—	—
Months Supply of Inventory	3.1	<b>0.3</b>	- 90.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

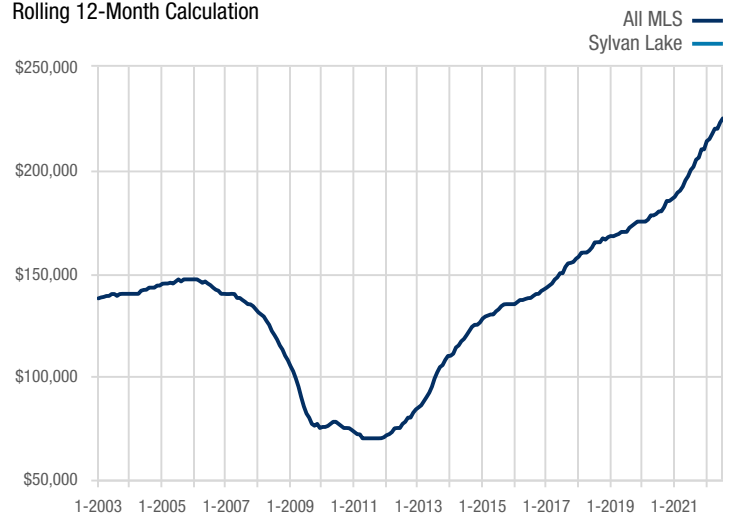
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.