

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Sylvan Twp

Washtenaw County

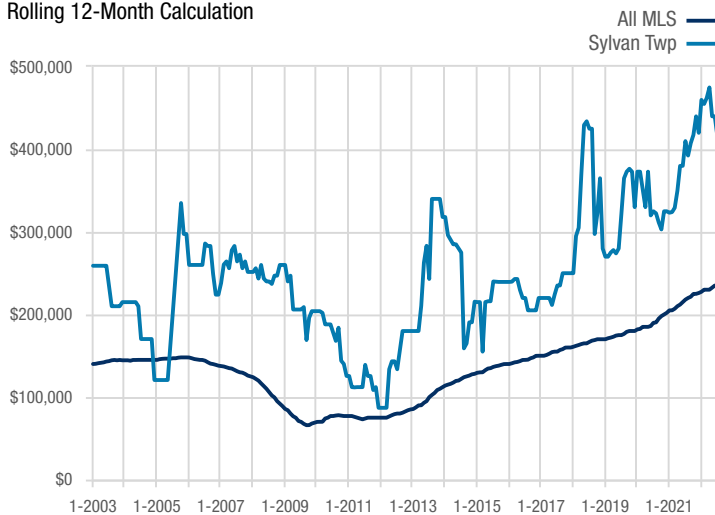
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	5	+ 400.0%	28	25	- 10.7%
Pending Sales	4	2	- 50.0%	29	15	- 48.3%
Closed Sales	5	2	- 60.0%	30	16	- 46.7%
Days on Market Until Sale	5	37	+ 640.0%	34	27	- 20.6%
Median Sales Price*	\$575,000	\$386,500	- 32.8%	\$445,000	\$422,500	- 5.1%
Average Sales Price*	\$530,600	\$386,500	- 27.2%	\$516,793	\$465,350	- 10.0%
Percent of List Price Received*	101.6%	100.7%	- 0.9%	100.1%	101.9%	+ 1.8%
Inventory of Homes for Sale	4	11	+ 175.0%	—	—	—
Months Supply of Inventory	1.0	4.0	+ 300.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	127	2	- 98.4%
Median Sales Price*	—	—	—	\$270,975	\$252,150	- 6.9%
Average Sales Price*	—	—	—	\$270,975	\$252,150	- 6.9%
Percent of List Price Received*	—	—	—	100.0%	109.6%	+ 9.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

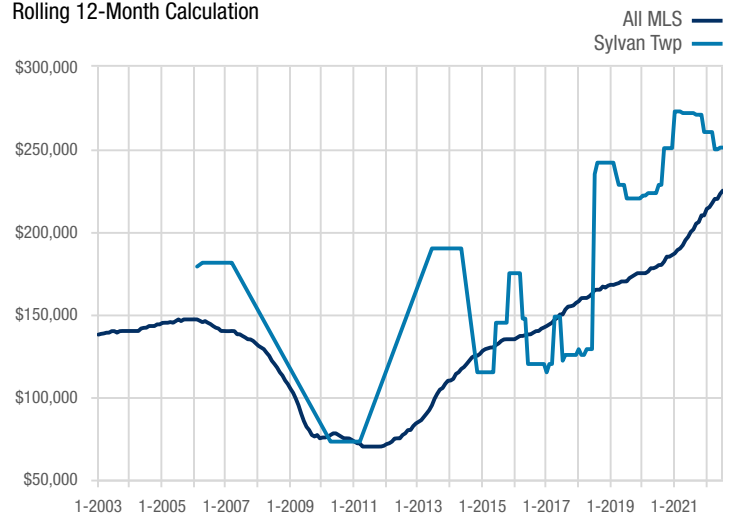
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.