

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Warren

Macomb County

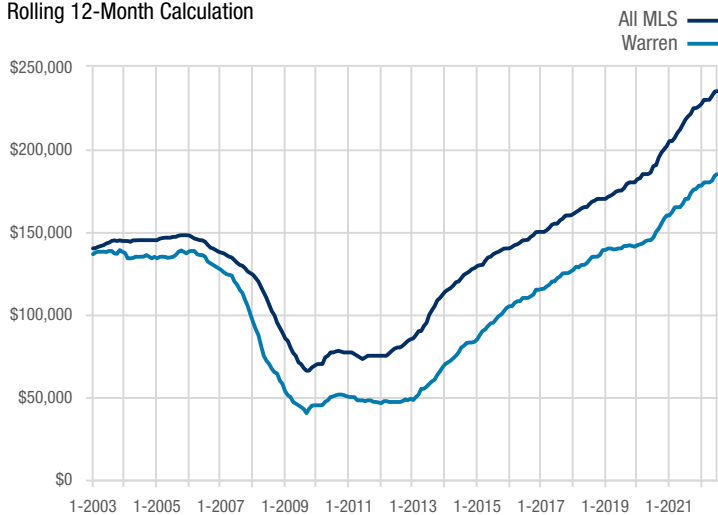
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	297	281	- 5.4%	1,420	1,589	+ 11.9%
Pending Sales	194	203	+ 4.6%	1,172	1,252	+ 6.8%
Closed Sales	196	166	- 15.3%	1,144	1,171	+ 2.4%
Days on Market Until Sale	16	14	- 12.5%	17	19	+ 11.8%
Median Sales Price*	\$190,500	\$214,950	+ 12.8%	\$175,000	\$187,500	+ 7.1%
Average Sales Price*	\$181,201	\$204,276	+ 12.7%	\$165,152	\$182,559	+ 10.5%
Percent of List Price Received*	103.0%	102.2%	- 0.8%	101.8%	101.7%	- 0.1%
Inventory of Homes for Sale	261	300	+ 14.9%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	50	31	- 38.0%	277	218	- 21.3%
Pending Sales	37	26	- 29.7%	242	202	- 16.5%
Closed Sales	38	23	- 39.5%	226	182	- 19.5%
Days on Market Until Sale	15	16	+ 6.7%	26	19	- 26.9%
Median Sales Price*	\$139,750	\$147,500	+ 5.5%	\$130,000	\$139,000	+ 6.9%
Average Sales Price*	\$155,049	\$154,395	- 0.4%	\$142,322	\$145,352	+ 2.1%
Percent of List Price Received*	102.2%	100.6%	- 1.6%	99.9%	100.4%	+ 0.5%
Inventory of Homes for Sale	39	28	- 28.2%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

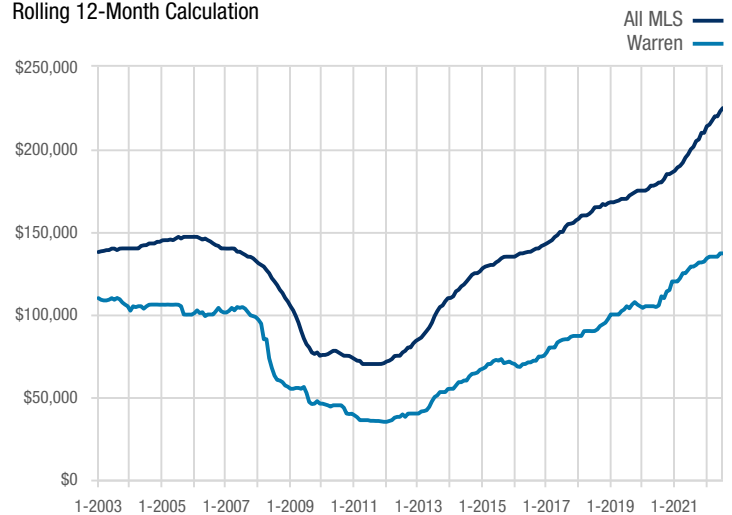
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.