

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Washington Twp

Macomb County

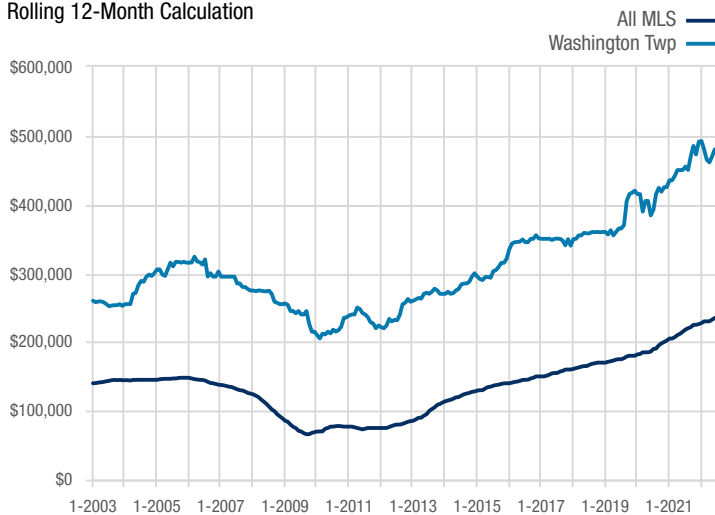
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	46	42	- 8.7%	253	248	- 2.0%
Pending Sales	40	25	- 37.5%	176	152	- 13.6%
Closed Sales	34	26	- 23.5%	166	134	- 19.3%
Days on Market Until Sale	26	19	- 26.9%	47	24	- 48.9%
Median Sales Price*	\$535,000	<b>\$489,250</b>	- 8.6%	\$503,500	<b>\$480,000</b>	- 4.7%
Average Sales Price*	\$532,291	<b>\$513,954</b>	- 3.4%	\$528,676	<b>\$523,890</b>	- 0.9%
Percent of List Price Received*	99.7%	<b>100.8%</b>	+ 1.1%	99.6%	<b>100.6%</b>	+ 1.0%
Inventory of Homes for Sale	83	75	- 9.6%	—	—	—
Months Supply of Inventory	3.0	3.3	+ 10.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	13	8	- 38.5%	52	69	+ 32.7%
Pending Sales	10	8	- 20.0%	47	62	+ 31.9%
Closed Sales	8	8	0.0%	39	57	+ 46.2%
Days on Market Until Sale	15	18	+ 20.0%	24	25	+ 4.2%
Median Sales Price*	\$252,500	<b>\$318,500</b>	+ 26.1%	\$235,000	<b>\$319,900</b>	+ 36.1%
Average Sales Price*	\$267,000	<b>\$369,500</b>	+ 38.4%	\$256,313	<b>\$309,290</b>	+ 20.7%
Percent of List Price Received*	101.5%	<b>99.9%</b>	- 1.6%	99.7%	<b>100.0%</b>	+ 0.3%
Inventory of Homes for Sale	8	9	+ 12.5%	—	—	—
Months Supply of Inventory	1.3	1.1	- 15.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

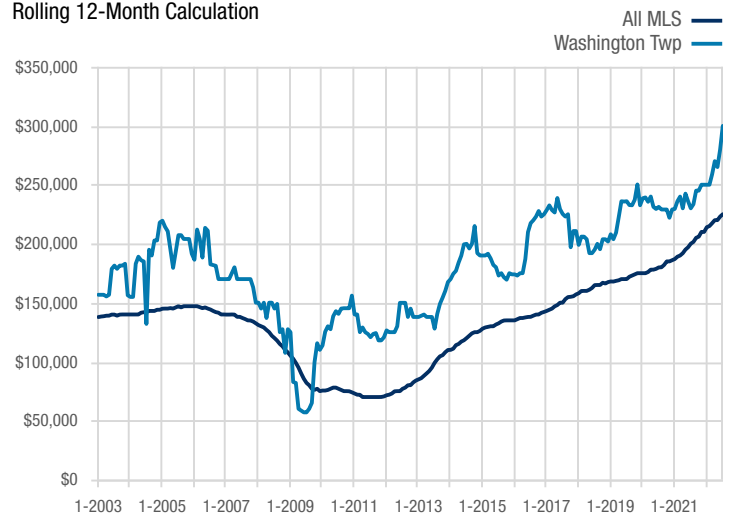
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.