

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Wayne Wayne County

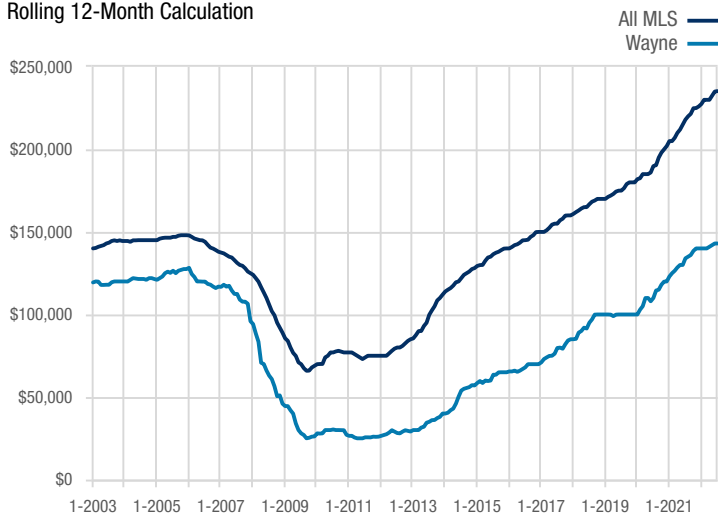
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	28	35	+ 25.0%	139	159	+ 14.4%
Pending Sales	19	13	- 31.6%	123	134	+ 8.9%
Closed Sales	21	14	- 33.3%	123	129	+ 4.9%
Days on Market Until Sale	9	7	- 22.2%	24	21	- 12.5%
Median Sales Price*	\$150,000	\$147,125	- 1.9%	\$137,500	\$142,000	+ 3.3%
Average Sales Price*	\$139,471	\$149,696	+ 7.3%	\$141,582	\$149,353	+ 5.5%
Percent of List Price Received*	102.1%	99.1%	- 2.9%	102.0%	101.6%	- 0.4%
Inventory of Homes for Sale	26	32	+ 23.1%	—	—	—
Months Supply of Inventory	1.2	1.5	+ 25.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	5	7	+ 40.0%
Pending Sales	0	1	—	6	5	- 16.7%
Closed Sales	0	0	0.0%	7	5	- 28.6%
Days on Market Until Sale	—	—	—	25	25	0.0%
Median Sales Price*	—	—	—	\$185,000	\$180,000	- 2.7%
Average Sales Price*	—	—	—	\$150,190	\$181,100	+ 20.6%
Percent of List Price Received*	—	—	—	99.4%	98.7%	- 0.7%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

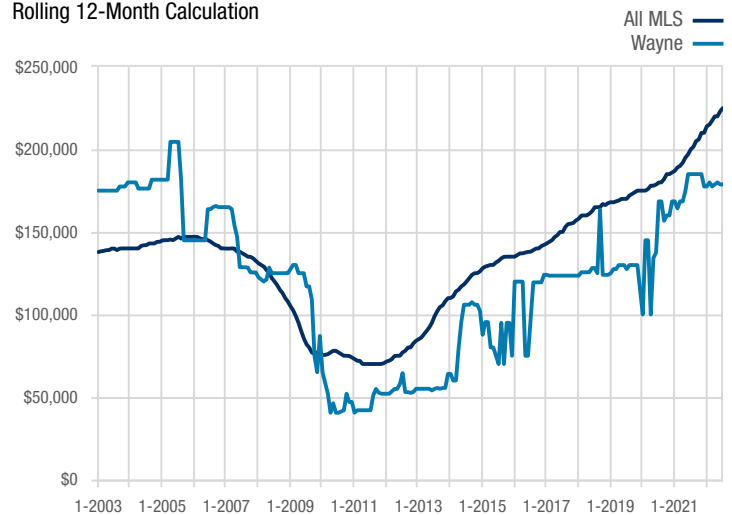
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.