

Local Market Update – July 2022

A Research Tool Provided by Realcomp



Wixom

Oakland County

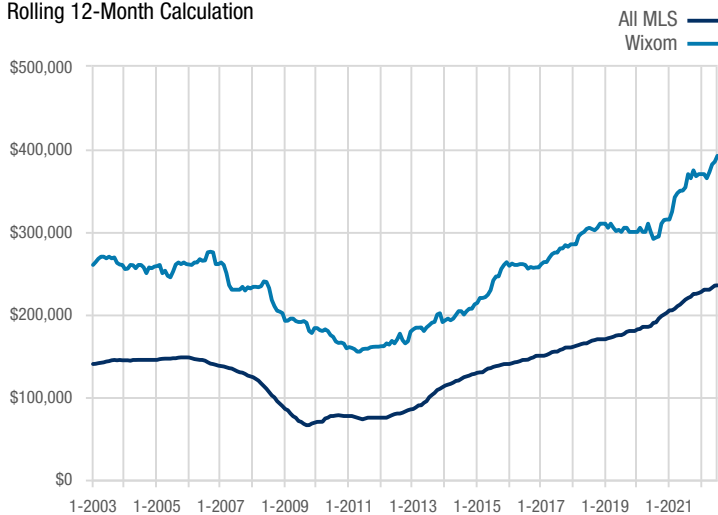
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	15	+ 7.1%	88	92	+ 4.5%
Pending Sales	10	13	+ 30.0%	73	70	- 4.1%
Closed Sales	13	10	- 23.1%	67	60	- 10.4%
Days on Market Until Sale	24	8	- 66.7%	29	11	- 62.1%
Median Sales Price*	\$345,000	\$405,496	+ 17.5%	\$380,000	\$410,000	+ 7.9%
Average Sales Price*	\$350,153	\$393,014	+ 12.2%	\$367,082	\$403,687	+ 10.0%
Percent of List Price Received*	101.7%	102.7%	+ 1.0%	101.7%	103.7%	+ 2.0%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	6	+ 20.0%	43	30	- 30.2%
Pending Sales	5	6	+ 20.0%	40	30	- 25.0%
Closed Sales	7	5	- 28.6%	35	34	- 2.9%
Days on Market Until Sale	14	6	- 57.1%	14	14	0.0%
Median Sales Price*	\$265,000	\$264,141	- 0.3%	\$253,000	\$279,538	+ 10.5%
Average Sales Price*	\$222,857	\$241,828	+ 8.5%	\$212,349	\$257,079	+ 21.1%
Percent of List Price Received*	100.1%	102.9%	+ 2.8%	101.4%	102.6%	+ 1.2%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

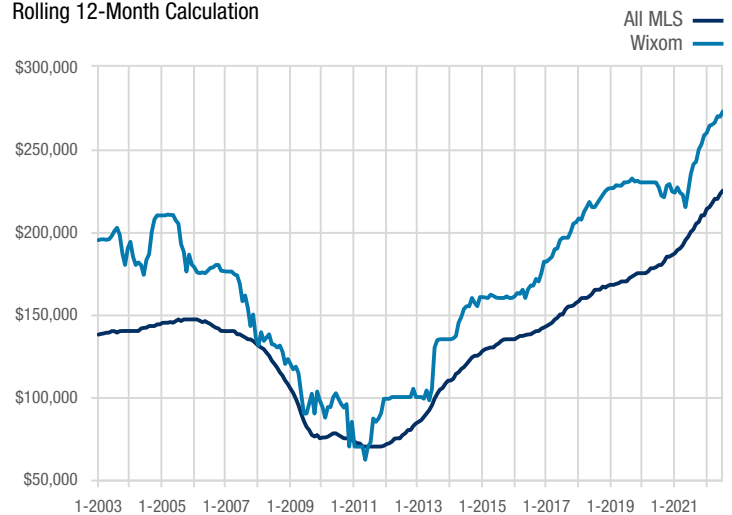
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.