

# Local Market Update – July 2022

A Research Tool Provided by Realcomp



## Woodhaven

Wayne County

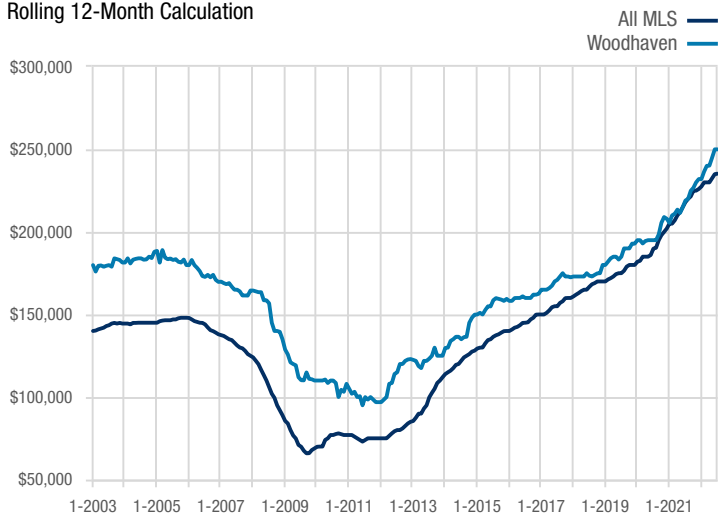
Residential Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	11	- 21.4%	91	83	- 8.8%
Pending Sales	18	9	- 50.0%	76	71	- 6.6%
Closed Sales	18	6	- 66.7%	64	69	+ 7.8%
Days on Market Until Sale	10	11	+ 10.0%	10	10	0.0%
Median Sales Price*	\$246,500	<b>\$260,000</b>	+ 5.5%	\$225,000	<b>\$255,000</b>	+ 13.3%
Average Sales Price*	\$246,806	<b>\$283,500</b>	+ 14.9%	\$232,813	<b>\$269,203</b>	+ 15.6%
Percent of List Price Received*	103.9%	<b>101.5%</b>	- 2.3%	102.8%	<b>103.9%</b>	+ 1.1%
Inventory of Homes for Sale	12	11	- 8.3%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Condo Key Metrics	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	8	3	- 62.5%	40	30	- 25.0%
Pending Sales	7	8	+ 14.3%	35	41	+ 17.1%
Closed Sales	6	7	+ 16.7%	35	32	- 8.6%
Days on Market Until Sale	17	51	+ 200.0%	20	20	0.0%
Median Sales Price*	\$174,500	<b>\$235,940</b>	+ 35.2%	\$150,000	<b>\$187,500</b>	+ 25.0%
Average Sales Price*	\$174,292	<b>\$226,056</b>	+ 29.7%	\$166,765	<b>\$201,279</b>	+ 20.7%
Percent of List Price Received*	103.1%	<b>102.1%</b>	- 1.0%	101.0%	<b>104.0%</b>	+ 3.0%
Inventory of Homes for Sale	11	6	- 45.5%	—	—	—
Months Supply of Inventory	2.2	1.0	- 54.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

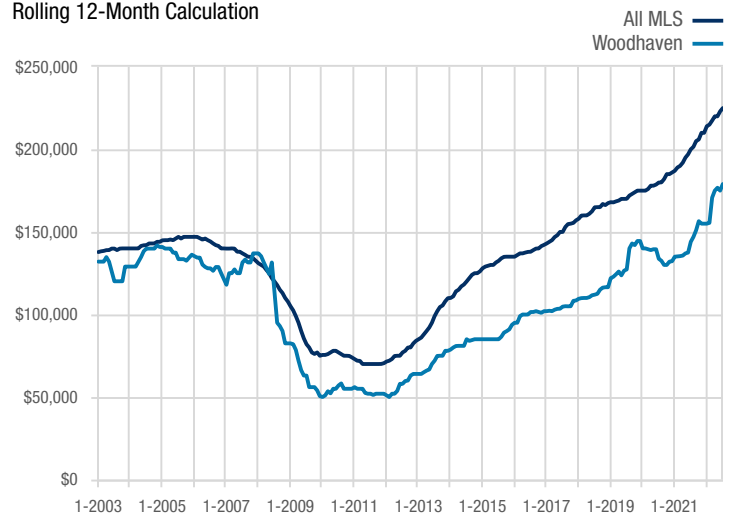
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.