Local Market Update – December 2025

A Research Tool Provided by Realcomp

Southgate

Wayne County

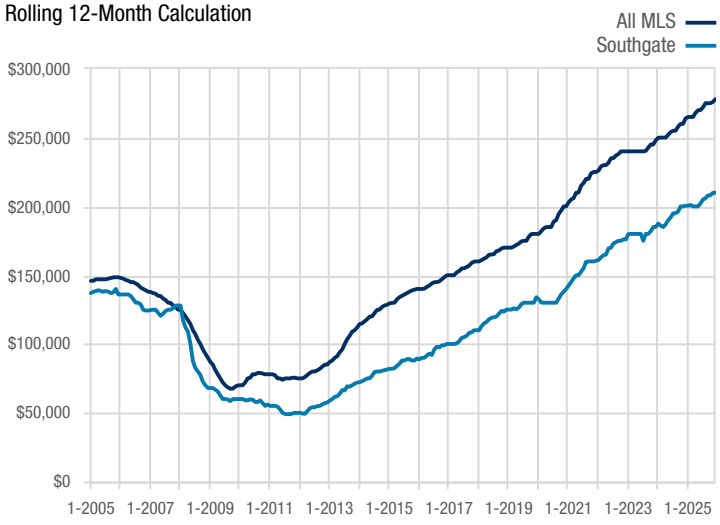
Residential	December			Year to Date		
Key Metrics	**2024**	**2025**	**% Change**	**Thru 12-2024**	**Thru 12-2025**	**% Change**
New Listings	22	**20**	- 9.1%	355	**413**	+ 16.3%
Pending Sales	16	**15**	- 6.3%	289	**316**	+ 9.3%
Closed Sales	29	**33**	+ 13.8%	282	**319**	+ 13.1%
Days on Market Until Sale	18	**39**	+ 116.7%	17	**25**	+ 47.1%
Median Sales Price*	$200,000	**$195,500**	- 2.3%	$200,500	**$209,997**	+ 4.7%
Average Sales Price*	$199,605	**$218,695**	+ 9.6%	$209,980	**$223,404**	+ 6.4%
Percent of List Price Received*	100.5%	**98.3%**	- 2.2%	101.8%	**100.4%**	- 1.4%
Inventory of Homes for Sale	28	**39**	+ 39.3%	—	**—**	—
Months Supply of Inventory	1.2	**1.5**	+ 25.0%	—	**—**	—

Condo	December			Year to Date		
Key Metrics	**2024**	**2025**	**% Change**	**Thru 12-2024**	**Thru 12-2025**	**% Change**
New Listings	2	**2**	0.0%	26	**44**	+ 69.2%
Pending Sales	1	**3**	+ 200.0%	23	**37**	+ 60.9%
Closed Sales	1	**2**	+ 100.0%	22	**36**	+ 63.6%
Days on Market Until Sale	5	**13**	+ 160.0%	12	**19**	+ 58.3%
Median Sales Price*	$130,000	**$156,250**	+ 20.2%	$165,000	**$155,500**	- 5.8%
Average Sales Price*	$130,000	**$156,250**	+ 20.2%	$166,241	**$175,878**	+ 5.8%
Percent of List Price Received*	100.0%	**97.6%**	- 2.4%	100.3%	**99.9%**	- 0.4%
Inventory of Homes for Sale	0	**2**	—	—	**—**	—
Months Supply of Inventory	—	**0.6**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

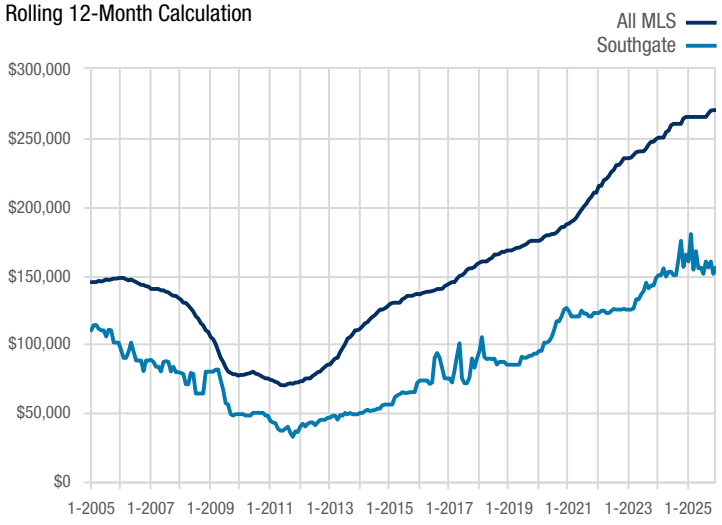
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 8, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.