Local Market Update – March 2026

A Research Tool Provided by Realcomp

Detroit – South of Grand River Ave

Wayne County

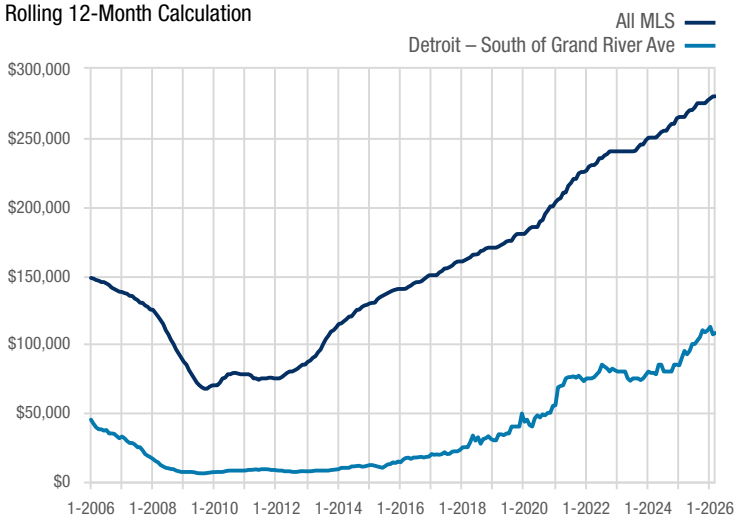
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	29	**32**	+ 10.3%	69	**90**	+ 30.4%
Pending Sales	10	**19**	+ 90.0%	36	**60**	+ 66.7%
Closed Sales	11	**15**	+ 36.4%	41	**53**	+ 29.3%
Days on Market Until Sale	24	**50**	+ 108.3%	51	**46**	- 9.8%
Median Sales Price*	$128,500	**$112,000**	- 12.8%	$125,000	**$109,000**	- 12.8%
Average Sales Price*	$117,673	**$163,300**	+ 38.8%	$137,082	**$142,402**	+ 3.9%
Percent of List Price Received*	103.1%	**95.2%**	- 7.7%	100.7%	**95.0%**	- 5.7%
Inventory of Homes for Sale	65	**72**	+ 10.8%	—	**—**	—
Months Supply of Inventory	4.5	**4.4**	- 2.2%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	9	**9**	0.0%	22	**20**	- 9.1%
Pending Sales	1	**2**	+ 100.0%	6	**6**	0.0%
Closed Sales	4	**2**	- 50.0%	8	**11**	+ 37.5%
Days on Market Until Sale	235	**138**	- 41.3%	218	**97**	- 55.5%
Median Sales Price*	$410,225	**$223,500**	- 45.5%	$406,325	**$306,500**	- 24.6%
Average Sales Price*	$433,056	**$223,500**	- 48.4%	$416,428	**$360,309**	- 13.5%
Percent of List Price Received*	100.5%	**97.9%**	- 2.6%	100.8%	**97.3%**	- 3.5%
Inventory of Homes for Sale	38	**28**	- 26.3%	—	**—**	—
Months Supply of Inventory	8.8	**7.0**	- 20.5%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

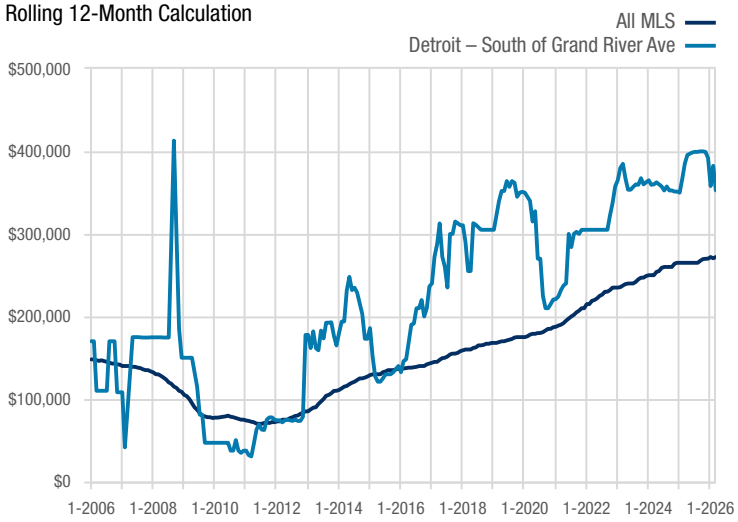
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.