Local Market Update – March 2026

A Research Tool Provided by Realcomp

Grosse Ile Twp

Wayne County

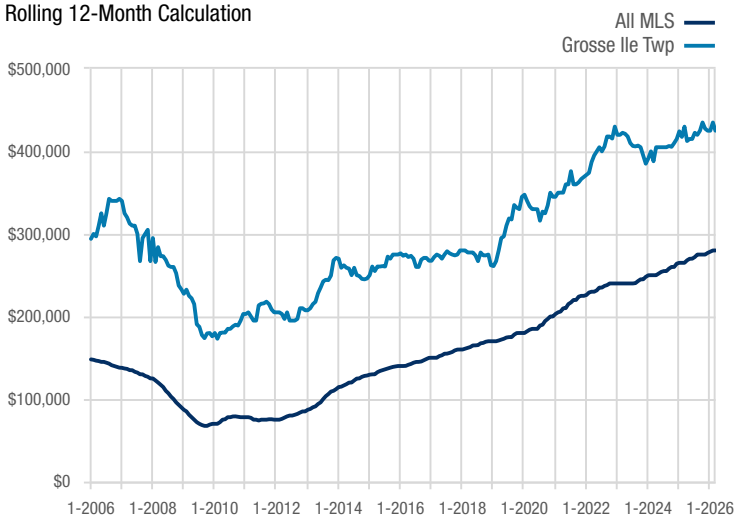
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	17	**9**	- 47.1%	38	**30**	- 21.1%
Pending Sales	13	**10**	- 23.1%	30	**26**	- 13.3%
Closed Sales	5	**5**	0.0%	17	**17**	0.0%
Days on Market Until Sale	88	**60**	- 31.8%	62	**63**	+ 1.6%
Median Sales Price*	$470,000	**$530,000**	+ 12.8%	$445,000	**$490,000**	+ 10.1%
Average Sales Price*	$527,234	**$456,000**	- 13.5%	$458,998	**$544,324**	+ 18.6%
Percent of List Price Received*	97.3%	**99.6%**	+ 2.4%	98.0%	**99.7%**	+ 1.7%
Inventory of Homes for Sale	19	**15**	- 21.1%	—	**—**	—
Months Supply of Inventory	1.7	**1.4**	- 17.6%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	2	**2**	0.0%	15	**7**	- 53.3%
Pending Sales	1	**4**	+ 300.0%	5	**11**	+ 120.0%
Closed Sales	5	**3**	- 40.0%	6	**10**	+ 66.7%
Days on Market Until Sale	20	**61**	+ 205.0%	23	**55**	+ 139.1%
Median Sales Price*	$270,000	**$162,000**	- 40.0%	$280,000	**$173,500**	- 38.0%
Average Sales Price*	$260,900	**$169,000**	- 35.2%	$269,917	**$191,000**	- 29.2%
Percent of List Price Received*	98.8%	**95.0%**	- 3.8%	98.8%	**97.0%**	- 1.8%
Inventory of Homes for Sale	11	**3**	- 72.7%	—	**—**	—
Months Supply of Inventory	4.3	**0.8**	- 81.4%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

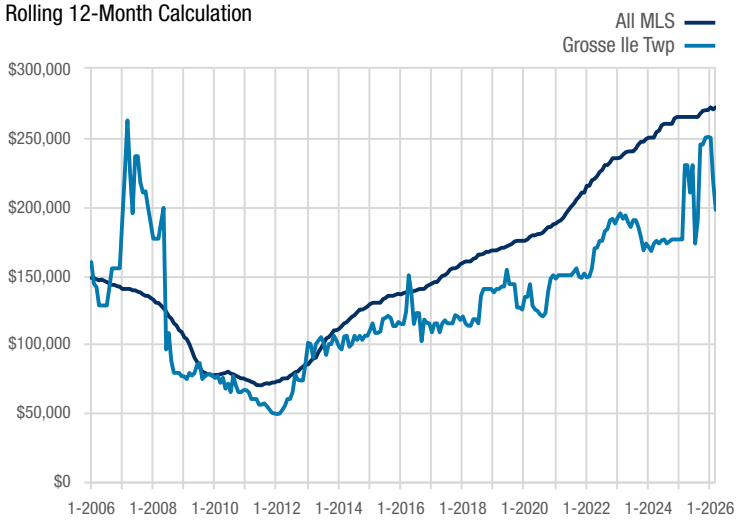
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.