Local Market Update – March 2026

A Research Tool Provided by Realcomp

Melvindale

Wayne County

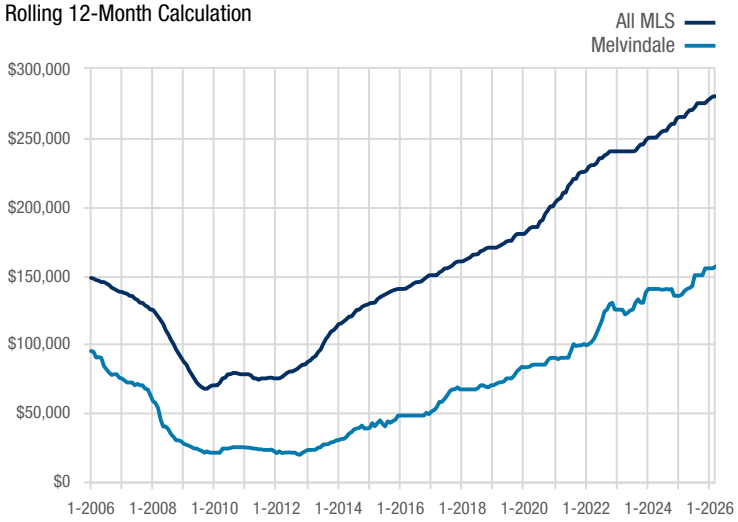
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	12	**9**	- 25.0%	28	**25**	- 10.7%
Pending Sales	6	**11**	+ 83.3%	18	**22**	+ 22.2%
Closed Sales	4	**6**	+ 50.0%	17	**16**	- 5.9%
Days on Market Until Sale	7	**50**	+ 614.3%	22	**59**	+ 168.2%
Median Sales Price*	$120,000	**$161,000**	+ 34.2%	$140,000	**$149,750**	+ 7.0%
Average Sales Price*	$130,000	**$163,833**	+ 26.0%	$138,882	**$143,969**	+ 3.7%
Percent of List Price Received*	102.0%	**98.3%**	- 3.6%	99.5%	**98.3%**	- 1.2%
Inventory of Homes for Sale	13	**10**	- 23.1%	—	**—**	—
Months Supply of Inventory	1.6	**1.1**	- 31.3%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	0	**1**	—	1	**2**	+ 100.0%
Pending Sales	0	**1**	—	1	**2**	+ 100.0%
Closed Sales	0	**1**	—	1	**2**	+ 100.0%
Days on Market Until Sale	—	**7**	—	5	**11**	+ 120.0%
Median Sales Price*	—	**$180,000**	—	$151,500	**$156,000**	+ 3.0%
Average Sales Price*	—	**$180,000**	—	$151,500	**$156,000**	+ 3.0%
Percent of List Price Received*	—	**100.0%**	—	97.7%	**95.2%**	- 2.6%
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

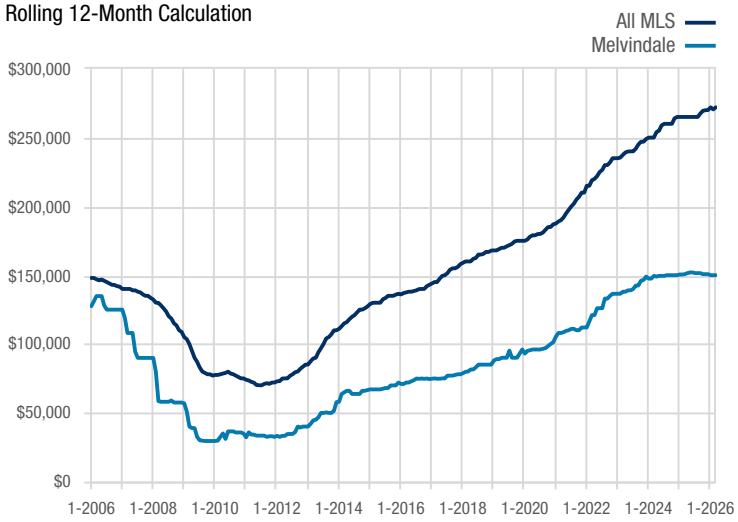
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.