Local Market Update – March 2026

A Research Tool Provided by Realcomp

Morenci

Lenawee County

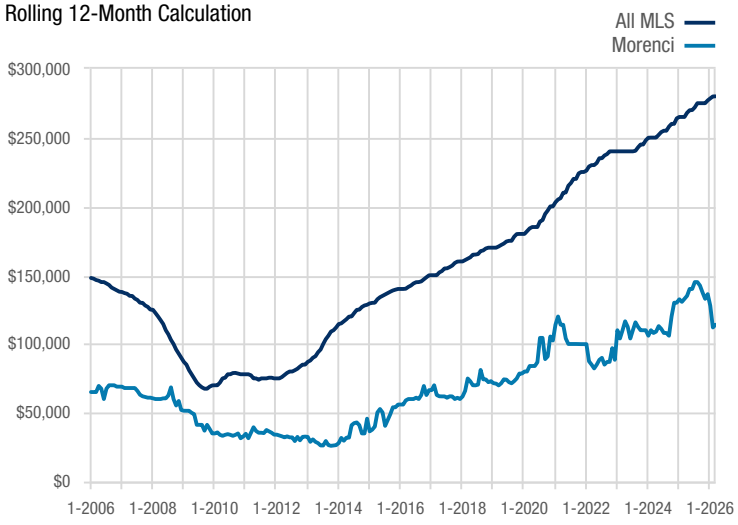
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	5	**3**	- 40.0%	12	**9**	- 25.0%
Pending Sales	0	**3**	—	8	**11**	+ 37.5%
Closed Sales	2	**6**	+ 200.0%	9	**12**	+ 33.3%
Days on Market Until Sale	9	**51**	+ 466.7%	55	**73**	+ 32.7%
Median Sales Price*	$100,000	**$146,450**	+ 46.5%	$135,000	**$102,500**	- 24.1%
Average Sales Price*	$100,000	**$163,467**	+ 63.5%	$126,681	**$121,308**	- 4.2%
Percent of List Price Received*	100.0%	**99.9%**	- 0.1%	101.0%	**97.4%**	- 3.6%
Inventory of Homes for Sale	11	**11**	0.0%	—	**—**	—
Months Supply of Inventory	2.8	**3.2**	+ 14.3%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

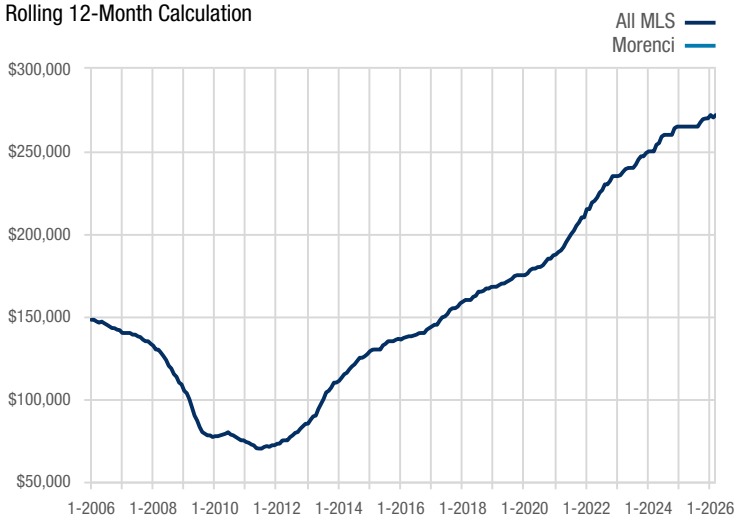
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.