Local Market Update – March 2026

A Research Tool Provided by Realcomp

Novi

Oakland County

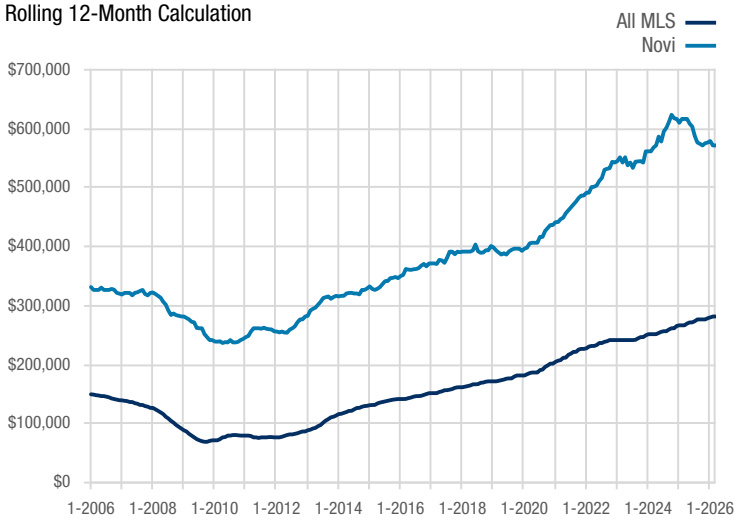
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	28	**36**	+ 28.6%	77	**75**	- 2.6%
Pending Sales	22	**26**	+ 18.2%	64	**54**	- 15.6%
Closed Sales	20	**17**	- 15.0%	62	**45**	- 27.4%
Days on Market Until Sale	23	**16**	- 30.4%	27	**23**	- 14.8%
Median Sales Price*	$577,000	**$730,000**	+ 26.5%	$565,000	**$511,000**	- 9.6%
Average Sales Price*	$634,279	**$845,465**	+ 33.3%	$656,532	**$658,607**	+ 0.3%
Percent of List Price Received*	101.3%	**99.4%**	- 1.9%	100.4%	**99.1%**	- 1.3%
Inventory of Homes for Sale	30	**33**	+ 10.0%	—	**—**	—
Months Supply of Inventory	1.0	**1.1**	+ 10.0%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	31	**31**	0.0%	79	**79**	0.0%
Pending Sales	32	**34**	+ 6.3%	70	**66**	- 5.7%
Closed Sales	24	**21**	- 12.5%	56	**48**	- 14.3%
Days on Market Until Sale	30	**57**	+ 90.0%	31	**43**	+ 38.7%
Median Sales Price*	$312,500	**$310,000**	- 0.8%	$297,500	**$289,500**	- 2.7%
Average Sales Price*	$360,436	**$359,803**	- 0.2%	$349,965	**$346,215**	- 1.1%
Percent of List Price Received*	99.4%	**97.6%**	- 1.8%	99.0%	**98.4%**	- 0.6%
Inventory of Homes for Sale	24	**37**	+ 54.2%	—	**—**	—
Months Supply of Inventory	1.1	**1.8**	+ 63.6%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

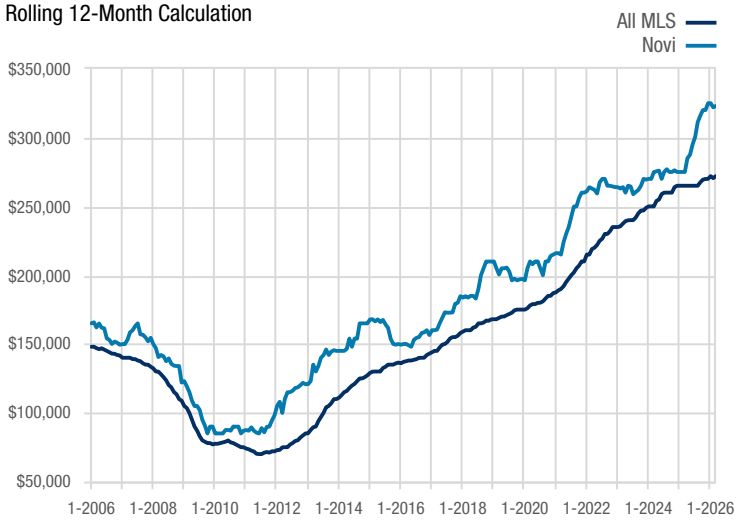
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.