Local Market Update – March 2026

A Research Tool Provided by Realcomp

Southgate

Wayne County

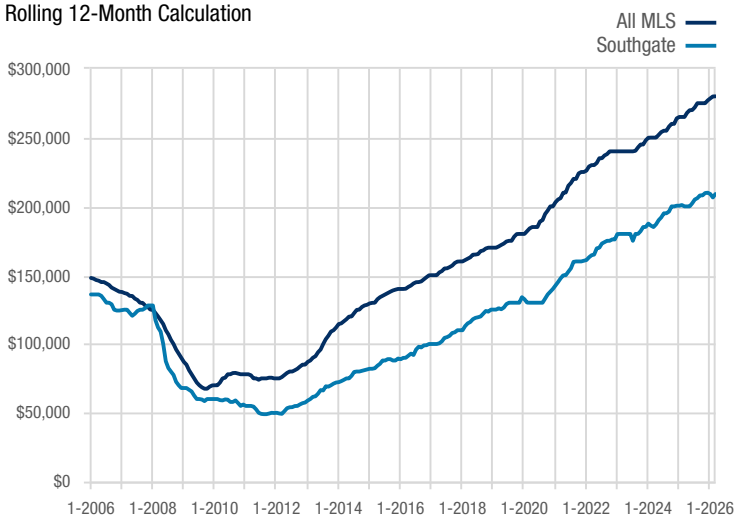
Residential	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	40	**31**	- 22.5%	85	**73**	- 14.1%
Pending Sales	34	**26**	- 23.5%	68	**75**	+ 10.3%
Closed Sales	27	**24**	- 11.1%	64	**63**	- 1.6%
Days on Market Until Sale	30	**40**	+ 33.3%	31	**38**	+ 22.6%
Median Sales Price*	$175,000	**$187,450**	+ 7.1%	$196,100	**$190,000**	- 3.1%
Average Sales Price*	$195,541	**$216,132**	+ 10.5%	$215,519	**$221,214**	+ 2.6%
Percent of List Price Received*	100.3%	**99.6%**	- 0.7%	100.5%	**99.2%**	- 1.3%
Inventory of Homes for Sale	27	**26**	- 3.7%	—	**—**	—
Months Supply of Inventory	1.0	**1.0**	0.0%	—	**—**	—

Condo	March			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 3-2025**	**Thru 3-2026**	**% Change**
New Listings	5	**1**	- 80.0%	11	**7**	- 36.4%
Pending Sales	6	**1**	- 83.3%	8	**4**	- 50.0%
Closed Sales	2	**2**	0.0%	4	**6**	+ 50.0%
Days on Market Until Sale	15	**6**	- 60.0%	26	**22**	- 15.4%
Median Sales Price*	$125,562	**$195,000**	+ 55.3%	$147,500	**$180,000**	+ 22.0%
Average Sales Price*	$125,562	**$195,000**	+ 55.3%	$149,031	**$202,833**	+ 36.1%
Percent of List Price Received*	103.8%	**101.1%**	- 2.6%	103.6%	**98.4%**	- 5.0%
Inventory of Homes for Sale	2	**4**	+ 100.0%	—	**—**	—
Months Supply of Inventory	0.8	**1.3**	+ 62.5%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

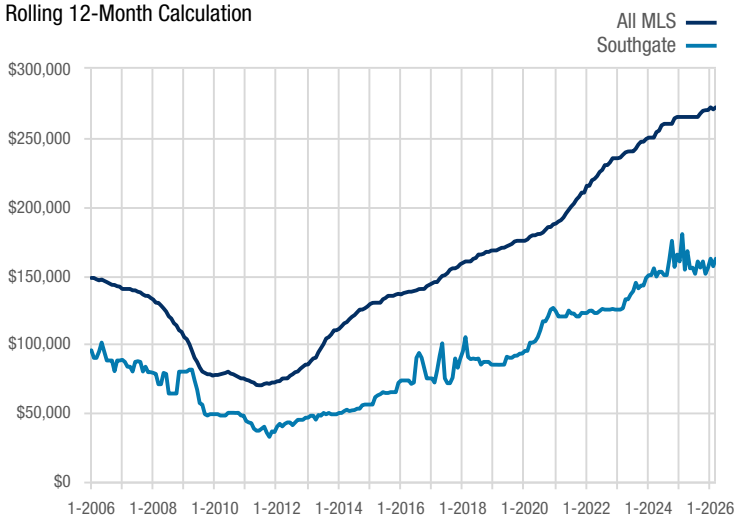
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 7, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.