Local Market Update – October 2026

A Research Tool Provided by Realcomp

Grosse Ile Twp

Wayne County

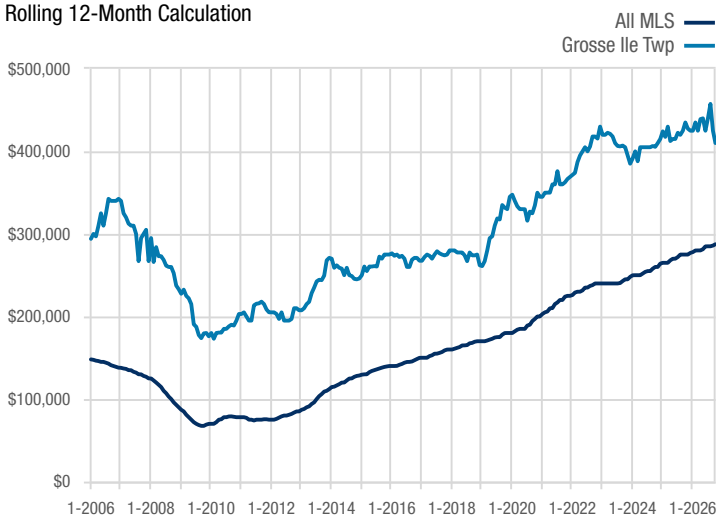
Residential	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	20	**5**	- 75.0%	183	**131**	- 28.4%
Pending Sales	13	**7**	- 46.2%	114	**100**	- 12.3%
Closed Sales	19	**10**	- 47.4%	110	**97**	- 11.8%
Days on Market Until Sale	20	**21**	+ 5.0%	32	**38**	+ 18.8%
Median Sales Price*	$442,500	**$294,000**	- 33.6%	$435,585	**$415,000**	- 4.7%
Average Sales Price*	$441,043	**$337,789**	- 23.4%	$507,090	**$513,682**	+ 1.3%
Percent of List Price Received*	96.6%	**101.1%**	+ 4.7%	98.1%	**98.8%**	+ 0.7%
Inventory of Homes for Sale	44	**26**	- 40.9%	—	**—**	—
Months Supply of Inventory	4.1	**2.6**	- 36.6%	—	**—**	—

Condo	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	8	**5**	- 37.5%	48	**39**	- 18.8%
Pending Sales	6	**3**	- 50.0%	35	**35**	0.0%
Closed Sales	3	**3**	0.0%	32	**34**	+ 6.3%
Days on Market Until Sale	71	**7**	- 90.1%	51	**34**	- 33.3%
Median Sales Price*	$251,000	**$199,000**	- 20.7%	$250,500	**$178,000**	- 28.9%
Average Sales Price*	$222,667	**$214,667**	- 3.6%	$247,698	**$197,632**	- 20.2%
Percent of List Price Received*	100.9%	**101.1%**	+ 0.2%	98.5%	**98.4%**	- 0.1%
Inventory of Homes for Sale	6	**3**	- 50.0%	—	**—**	—
Months Supply of Inventory	1.7	**0.9**	- 47.1%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

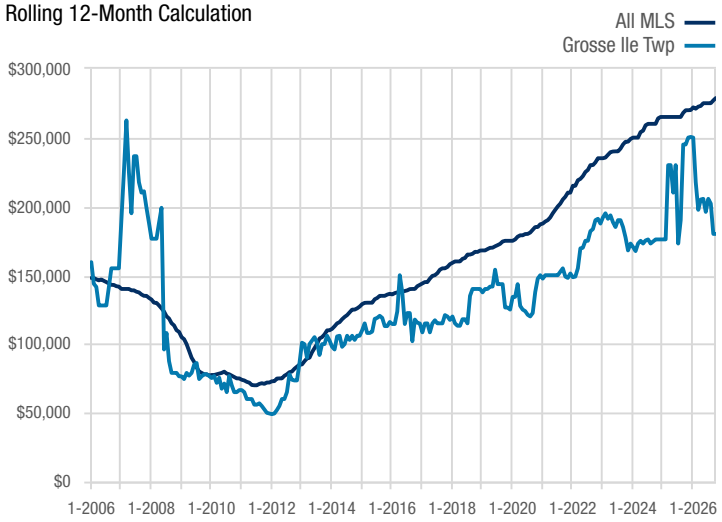
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 6, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.